

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1179 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 24-75-601, **add** (4)
3 and (5) as follows:

4 **24-75-601. Definitions.** (4) "NATIONALLY RECOGNIZED
5 STATISTICAL RATING ORGANIZATIONS" OR "NRSROs" MEANS A CREDIT
6 RATING AGENCY THAT IS REGISTERED WITH THE U.S. SECURITIES AND
7 EXCHANGE COMMISSION'S OFFICE OF CREDIT RATINGS.

8 (5) "NEGOTIABLE CERTIFICATE OF DEPOSIT" MEANS AN
9 UNSECURED, NONCOLLATERALIZED OBLIGATION OF A BANK TO PAY THE
10 HOLDER OF A NEGOTIABLE CERTIFICATE OF DEPOSIT SPECIFIED PRINCIPAL,
11 PLUS INTEREST, UPON A PARTICULAR MATURITY. A NEGOTIABLE
12 CERTIFICATE OF DEPOSIT IS A SECURITY SUBJECT TO FEDERAL SECURITIES
13 LAW AND CAN BE UNIQUELY IDENTIFIED BY A SECURITY IDENTIFIER ISSUED
14 BY THE COMMITTEE ON UNIFORM SECURITIES IDENTIFICATION
15 PROCEDURES."

16 Renumber succeeding sections accordingly.

17 Page 2, line 4, after "(1)(k)(III)," insert "(1)(l)(I),".

18 Page 4, after line 23 insert:

19 "(l) (I) Any guaranteed investment contract, guaranteed interest
20 contract, annuity contract, or funding agreement if, at the time the
21 contract or agreement is entered into, the long-term credit rating, financial
22 obligations rating, claims paying ability rating, or financial strength rating
23 of the party, or of the guarantor of the party, with whom the public entity
24 enters the contract or agreement is, at the time of issuance, rated in one
25 of the two highest rating categories by two or more ~~nationally recognized~~
26 ~~statistical rating organizations~~ NRSROs."

27 Page 4, line 27, strike "nationally recognized statistical ratings
28 organizations," and substitute "~~nationally recognized statistical ratings~~
29 ~~organizations~~ NRSROs,".

30 Strike "organizations" and substitute "~~organizations~~ NRSROs" on: **Page**
31 **3**, lines 12 and 22.

32 Strike "nationally recognized statistical rating organizations" and
33 substitute "~~nationally recognized statistical rating organizations~~
34 NRSROs" on: **Page 3**, lines 7 and 8 and line 18; and **Page 4**, lines 1 and
35 2.

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