

HB1179_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1179 be amended as follows:

- 1 Amend printed bill, page 2, line 3, strike "(1)(b)(I)".
- 2 Page 2, strike lines 8 through 20.
- 3 Page 3, strike lines 1 through 3.
- 4 Page 4, line 12, after "funds." insert "THE FUND MUST HAVE AN
5 INVESTMENT POLICY OR OBJECTIVE WHICH SEEKS TO MAINTAIN A STABLE
6 NET ASSET VALUE OF ONE DOLLAR PER SHARE."
- 7 Page 5, line 11, strike "LIMITATIONS" and substitute "PROTECTIONS".
- 8 Page 5, line 12, strike "TITLE 11." and substitute "TITLE 11, OR INSURED
9 BY THE FEDERAL DEPOSIT INSURANCE CORPORATION."
- 10 Page 5, strike lines 20 through 25 and substitute:

11 "(I) Established by reference to ~~the rate on a United States~~
12 ~~treasury security with a maturity of one year or less or to the United States~~
13 ~~dollar London interbank offer rate of one year or less maturity, or to~~ THE
14 SECURED OVERNIGHT FINANCING RATE, THE FEDERAL FUNDS RATE, OR
15 OTHER REFERENCE RATES WHICH ARE SIMILAR TO THE UNITED STATES
16 DOLLAR LONDON INTERBANK OFFER RATE, THE SECURED OVERNIGHT
17 FINANCING RATE, THE FEDERAL FUNDS RATE, the cost of funds index, or
18 the prime rate as published by the federal reserve; and".

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