

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Liston

1 Strike the Appropriations Committee Report, dated April 16, 2019, and
2 substitute "Strike the Finance Committee Report, dated April 1, 2019, and
3 substitute "Page 2 of the printed bill, strike lines 2 through 9.

4 Strike pages 3 through 9 of the bill.

5 Page 10 of the bill, strike lines 1 through 6 and substitute:

6 "SECTION 1. In Colorado Revised Statutes, add 39-26-105.1 as
7 follows:

8 **39-26-105.1 Legislative interim committee on the sales tax**
9 **vendor fee and affordable housing - creation - definitions.**

10 (1) NOTWITHSTANDING THE PROVISIONS OF SECTION 2-3-303.3, THERE IS
11 HEREBY CREATED THE LEGISLATIVE INTERIM COMMITTEE ON THE SALES
12 TAX VENDOR FEE AND AFFORDABLE HOUSING, REFERRED TO IN THIS
13 SECTION AS THE "INTERIM COMMITTEE". THE INTERIM COMMITTEE SHALL
14 STUDY:

15 (a) THE ADEQUACY OF THE CURRENT VENDOR FEE AND WHETHER
16 IT CAN BE REDUCED WITHOUT CAUSING A RETAILER TO INCUR
17 OUT-OF-POCKET EXPENSES FOR COLLECTING SALES TAX ON BEHALF OF THE
18 STATE; AND

19 (b) IF THE VENDOR FEE CAN BE REDUCED, THE BEST METHOD TO
20 USE THE ADDITIONAL STATE SALES TAX REVENUE TO INCREASE
21 AFFORDABLE HOUSING FUNDING IN THE STATE.

22 (2) THE INTERIM COMMITTEE MAY MEET AT LEAST FIVE TIMES
23 DURING THE 2019 LEGISLATIVE INTERIM. THE INTERIM COMMITTEE
24 CONSISTS OF FIVE MEMBERS OF THE SENATE, THREE OF WHOM THE
25 PRESIDENT OF THE SENATE SHALL APPOINT AND TWO OF WHOM THE
26 MINORITY LEADER OF THE SENATE SHALL APPOINT, AND FIVE MEMBERS OF
27 THE HOUSE OF REPRESENTATIVES, THREE OF WHOM THE SPEAKER OF THE
28 HOUSE OF REPRESENTATIVES SHALL APPOINT AND TWO OF WHOM THE
29 MINORITY LEADER OF THE HOUSE OF REPRESENTATIVES SHALL APPOINT.
30 THE APPOINTING AUTHORITIES SHALL APPOINT THE MEMBERS OF THE
31 INTERIM COMMITTEE AS SOON AS POSSIBLE AFTER AUGUST 15, 2019.

32 (3) AS USED IN THIS SECTION, "VENDOR FEE" MEANS THE AMOUNT
33 OF SALES TAX THAT A RETAILER IS PERMITTED TO RETAIN UNDER SECTION
34 39-26-105 TO COVER THE RETAILER'S EXPENSE IN THE COLLECTION AND
35 REMITTANCE OF THE TAX."

36 Renumber succeeding section accordingly."."

** ** ** ** **