SECOND READING

BY REPRESENTATIVE Liston

Strike the Appropriations Committee Report, dated April 16, 2019, and substitute "Strike the Finance Committee Report, dated April 1, 2019, and substitute "Page 2 of the printed bill, strike lines 2 through 9. Strike pages 3 through 9 of the bill.

Page 10 of the bill, strike lines 1 through 6 and substitute:

"SECTION 1. In Colorado Revised Statutes, add 39-26-105.1 as follows:

39-26-105.1 Legislative interim committee on the sales tax vendor fee and affordable housing - creation - definitions.
(1) Notwithstanding the provisions of section 2-3-303.3, there is hereby created the legislative interim committee on the sales tax vendor fee and affordable housing, referred to in this section as the "interim committee". The interim committee shall study:

(a) The adequacy of the current vendor fee and whether it can be reduced without causing a retailer to incur out-of-pocket expenses for collecting sales tax on behalf of the state; and

(b) If the vendor fee can be reduced, the best method to use the additional state sales tax revenue to increase affordable housing funding in the state.

(2) The interim committee may meet at least five times during the 2019 legislative interim. The interim committee consists of five members of the Senate, three of whom the President of the Senate shall appoint and two of whom the minority leader of the Senate shall appoint, and five members of the House of Representatives, three of whom the Speaker of the House of Representatives shall appoint and two of whom the minority leader of the House of Representatives shall appoint. The appointing authorities shall appoint the members of the interim committee as soon as possible after August 15, 2019.

(3) As used in this section, "vendor fee" means the amount of sales tax that a retailer is permitted to retain under section 39-26-105 to cover the retailer's expense in the collection and remittance of the tax."

Renumber succeeding section accordingly.".".