Amend reengrossed bill, page 11, after line 7 insert:

"(VIII) (A) In addressing greenhouse gas emissions from an energy-intensive, trade-exposed manufacturing source, the commission shall require the source to execute an energy and emission control audit, according to criteria established by the commission, of the source's operations every five years through at least 2035. A qualified third party, as determined by the commission, shall conduct the audit and submit the results to the commission. If the commission determines that the source currently employs best available emission control technologies for greenhouse gas emissions and best available energy efficiency practices, the commission shall not impose a direct nonadministrative cost on the source directly associated with at least ninety-five percent of the source's greenhouse gas emissions attributable to manufacturing a good in this state for a period of five years, if the source's emissions are not greater than the emissions associated with use of the best available emission control technologies as determined by the commission. The commission shall consider how program design as relevant to those sources can further mitigate the cost of reducing emissions for such manufacturers while providing an incentive to improve efficiency and reduce emissions. Specifically, the commission shall design the program as relevant to those sources such that as the sources are subject to emission reduction requirements, those sources will have, under the program, a pathway to obtain equivalent lower-cost emission reductions at other regulated sources to satisfy their compliance obligations.

(B) As used in this subsection (1)(e)(VIII), "energy-intensive, trade-exposed manufacturing source" means an entity that principally manufactures iron, steel, aluminum, pulp, paper, or cement and that is engaged in the manufacture of goods through one or more emissions-intensive, trade-exposed processes, as determined by the commission."

Renumber succeeding subparagraphs accordingly.

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