Amend the printed bill, strike lines 2 through 17 and substitute:

"SECTION 1. In Colorado Revised Statutes, 39-26-718, amend (1)(b) as follows:

39-26-718. Charitable organizations - association or organization of parents and teachers of public school students.

(1) The following shall be exempt from taxation under the provisions of part 1 of this article 26:

(b)(I) Effective July 1, 1995, all occasional sales by a charitable organization of tangible personal property, commodities, or services otherwise subject to tax under this article 26 if:

- The sale of tangible personal property or concessions by the charitable organization takes place no more than twelve days, whether consecutive or not, during any one calendar year;
- The funds raised by the charitable organization through these sales are retained by the organization to be used in the course of the organization's charitable service.
- The funds raised by the charitable organization through these sales do not exceed twenty-five thousand dollars during any one calendar year.

(II) The exemption in this subsection (1)(b) shall not apply to sales made by a charitable organization on and after the date that the net proceeds from sales by the charitable organization of tangible personal property, commodities, or services otherwise subject to tax under this article 26 exceeds forty-five thousand dollars during the current calendar year."

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