SB004_L.007

House Committee of Reference Amendment
Committee on Rural Affairs & Agriculture.

SB19-004 be amended as follows:

1. Amend reengrossed bill, page 6, line 1, after "EMPLOYER" insert "FULLY INSURED", and strike "OR".

2. Page 6, strike line 2 and substitute "EMPLOYER FULLY INSURED MARKET, OR THE EMPLOYER SELF-INSURED MARKET."

3. Page 6, after line 20 insert:

"SECTION 5. In Colorado Revised Statutes, 10-16-1008, amend (1) as follows:

10-16-1008. Administrative structure of cooperatives - board of directors - officers - employees. (1) (a) (I) The affairs of the cooperative shall be managed in accordance with the legal structure required of the entity and, EXCEPT AS PROVIDED IN SUBSECTION (1)(a)(II) OF THIS SECTION, governed by persons elected by the members from their own number. The governing body of the cooperative shall adopt bylaws and rules for the cooperative.

(II) THE MEMBERS OF THE COOPERATIVE MAY ELECT TO THE GOVERNING BODY UP TO THREE INDIVIDUALS WHO ARE NOT ABLE TO JOIN THE COOPERATIVE AS MEMBERS, BUT AT LEAST EIGHTY PERCENT OF THE GOVERNING BOARD MUST CONSIST OF MEMBERS OF THE COOPERATIVE.

(b) Members of a cooperative shall be entitled to equal participation and benefit from the cooperative; except that a cooperative at its option may extend voting rights to eligible employees.

(c) The governing body of the cooperative shall meet at such times and places as it determines necessary to operate the cooperative in accordance with this part 10.".

4. Renumber succeeding sections accordingly.

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