

SB066_L.006

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB19-066 be amended as follows:

1 Amend printed bill, page 3, strike line 17 and substitute "ONE MILLION
2 DOLLARS FROM THE MARIJUANA TAX CASH FUND, CREATED IN SECTION
3 39-28.8-501, TO THE TRUST FUND."

4 Page 3, strike lines 18 through 24 and substitute:

5 "(II) ON AUGUST 1, 2019, AND EACH AUGUST 1 THEREAFTER, THE
6 STATE TREASURER SHALL TRANSFER TWO MILLION SIX HUNDRED
7 THOUSAND DOLLARS FROM THE MARIJUANA TAX CASH FUND, CREATED IN
8 SECTION 39-28.8-501, TO THE TRUST FUND; EXCEPT THAT, THE TRANSFER
9 IN THE 2020-21 FISCAL YEAR AND IN EACH FISCAL YEAR THEREAFTER
10 SHALL BE AN AMOUNT EQUAL TO THE AMOUNT TRANSFERRED IN THE
11 PREVIOUS FISCAL YEAR INCREASED BY TEN PERCENT."

12 Page 8, strike lines 2 through 8 and substitute:

13 "(4.5) ON JUNE 30, 2019, ON AUGUST 1, 2019, AND ON AUGUST 1
14 OF EACH YEAR THEREAFTER, THE STATE TREASURER SHALL TRANSFER
15 FROM THE FUND TO THE HIGH-COST SPECIAL EDUCATION TRUST FUND,
16 CREATED IN SECTION 22-20-114.7, THE AMOUNTS SPECIFIED IN SECTION
17 22-20-114.7 (2)(b)."

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