

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Scott

1 Amend the Business, Labor, and Technology Committee Report, dated
2 February 11, 2019, page 1, line 19, after ""(4)" insert "(a)".

3 Page 2 of the report, after line 5 insert:

4 "(b) THE INSURANCE REQUIRED BY THIS SUBSECTION (4) MAY BE
5 PROCURED FROM:

6 (I) AN INSURER LICENSED UNDER TITLE 10; OR

7 (II) A SURPLUS LINES INSURER AUTHORIZED UNDER ARTICLE 5 OF
8 TITLE 10 THAT HAS A CREDIT RATING OF NO LESS THAN:

9 (A) "A-" FROM A.M. BEST COMPANY, INC.;

10 (B) "A" FROM DEMOTECH, INC.; OR

11 (C) A SIMILAR RATING FROM ANOTHER RATING AGENCY IF BOTH
12 THE RATING AND AGENCY ARE RECOGNIZED BY THE COMMISSIONER OF
13 INSURANCE BY RULE UNDER SECTION 10-5-117."

14 Page 2 of the report, after line 29 insert:

15 "Page 6 of the bill, line 27, strike "PERSONAL PRIVATE".

16 Page 7 of the bill, line 4, after "(2)" insert "(a)".

17 Page 7 of the bill, lines 5 and 6, strike "PERSONAL PRIVATE".

18 Page 7 of the bill, after line 10 insert:

19 "(b) AN AUTOMOBILE INSURER MAY LIMIT THE NUMBER OF SHARED
20 CARS IT WILL INSURE."."

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