

HB20-1201

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Hooton

1 Amend printed bill, page 5, line 16, after the period add "THE  
 2 INFORMATION REGARDING THE PROPOSED SALE AND THE PRICE, TERMS,  
 3 AND CONDITIONS OF AN ACCEPTABLE OFFER MAY BE SHARED FOR THE  
 4 PURPOSES OF EVALUATING OR OBTAINING FINANCING FOR THE  
 5 PROSPECTIVE TRANSACTION, BUT ALL PERSONS WHO RECEIVE THE  
 6 INFORMATION SHALL OTHERWISE KEEP IT CONFIDENTIAL IF THE PARK  
 7 OWNER OR THE PARK OWNER'S AGENT SO REQUESTS."

8 Page 6, line 19, change the semicolon to a period and add "THE  
 9 DOCUMENTS, DATA, AND OTHER INFORMATION PROVIDED MAY BE SHARED  
 10 FOR THE PURPOSES OF EVALUATING OR OBTAINING FINANCING FOR THE  
 11 PROSPECTIVE TRANSACTION, BUT ALL PERSONS WHO RECEIVE THE  
 12 INFORMATION SHALL OTHERWISE KEEP IT CONFIDENTIAL IF THE PARK  
 13 OWNER OR THE PARK OWNER'S AGENT SO REQUESTS."

14 Page 9, after line 12 insert:

15           (c) (I) TO A BUSINESS ENTITY OR TRUST THAT THE TRANSFERRING  
 16 BUSINESS ENTITY OR TRUST CONTROLS, DIRECTLY OR INDIRECTLY.  
 17           (II) AS USED IN THIS SUBSECTION (13)(c), "CONTROLS" MEANS:  
 18           (A) OWNS ENTIRELY AS A SUBSIDIARY;  
 19           (B) OWNS A MAJORITY INTEREST IN; OR  
 20           (C) OWNS AS LARGE AN OWNERSHIP INTEREST AS ANY OTHER  
 21 OWNER, WITH A MINIMUM OWNERSHIP INTEREST OF TWENTY-FIVE  
 22 PERCENT."

23 Renumber succeeding paragraphs accordingly.

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