

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB20-1420 be amended as follows:

- 1 Amend printed bill, page 7, line 19, strike "FILING PERIODS" and substitute
2 "SALES AND PURCHASES MADE".
- 3 Page 7, line 27, strike "FILING PERIODS" and substitute "SALES AND
4 PURCHASES MADE".
- 5 Page 8, after line 5 insert:
6 "SECTION 7. In Colorado Revised Statutes, 39-26-705, amend
7 (1) as follows:
8 **39-26-705. Miscellaneous use tax exemptions - printers ink
9 and newsprint - manufactured goods.** (1) (a) (I) FOR SALES AND
10 PURCHASES MADE BEFORE AUGUST 1, 2020, the storage, use, or
11 consumption of printers ink and newsprint shall be exempt from taxation
12 under the provisions of part 2 of this ~~article~~ ARTICLE 26.
13 (II) THIS SUBSECTION (1)(a) IS REPEALED, EFFECTIVE AUGUST 1,
14 2025.
15 (b) FOR SALES AND PURCHASES MADE AFTER AUGUST 1, 2020, THE
16 STORAGE, USE, OR CONSUMPTION OF NEWSPRINT AND PRINTER'S INK FOR
17 USE BY PUBLISHERS OF NEWSPAPERS AND COMMERCIAL PRINTERS ARE
18 EXEMPT FROM TAXATION UNDER THE PROVISIONS OF PART 2 OF THIS
19 ARTICLE 26."
- 20 Renumber succeeding sections accordingly.
- 21 Page 8, line 9, strike "~~part 2 of~~" and substitute "part 2 of".
- 22 Page 8, line 11, strike "FILING PERIODS" and substitute "SALES AND
23 PURCHASES MADE".
- 24 Page 8, lines 22 and 23, strike "FILING PERIODS" and substitute "SALES
25 AND PURCHASES MADE".
- 26 Page 8, lines 24 and 25, strike "FILING PERIOD," and substitute "MONTH,".
- 27 Page 9, line 4, strike "FILING PERIOD" and substitute "MONTH".

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