

HB1420\_L.041

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB20-1420 be amended as follows:

- 1 Amend reengrossed bill, page 6, line 27, after "2021," insert "BUT BEFORE
- 2 JANUARY 1, 2024,".
  
- 3 Page 6, after line 27 insert:  
  
4           "(b) ALL NET OPERATING LOSSES ARISING IN TAXABLE YEARS  
5 BEGINNING BEFORE JANUARY 1, 2018, MAY BE CARRIED FORWARD ONE  
6 ADDITIONAL YEAR FOR EACH TAX YEAR THAT A CORPORATION IS  
7 PROHIBITED PURSUANT TO SUBSECTION (7)(a) OF THIS SECTION FROM  
8 SUBTRACTING A PORTION OF SUCH NET OPERATING LOSSES FROM THE  
9 CORPORATION'S FEDERAL TAXABLE INCOME.".
  
- 10 Reletter succeeding paragraph accordingly.

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