

HB1420\_L.064

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB20-1420 be amended as follows:

1 Amend reengrossed bill, page 6, after line 27 insert:

2           "(b) ALL NET OPERATING LOSSES MAY BE CARRIED FORWARD ONE  
3 ADDITIONAL YEAR FOR EACH TAX YEAR THAT A CORPORATION IS  
4 PROHIBITED PURSUANT TO SUBSECTION (7)(a) OF THIS SECTION FROM  
5 SUBTRACTING A PORTION OF SUCH NET OPERATING LOSSES FROM THE  
6 CORPORATION'S FEDERAL TAXABLE INCOME."

7 Reletter succeeding subparagraph accordingly.

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