Amend printed bill, page 5, line 8, strike "TO".

Page 5, strike lines 9 and 10 and substitute "FOR PUBLIC SCHOOLS FUNDING TO HELP OFFSET REVENUE THAT HAS BEEN LOST AS A RESULT OF".

Page 12, line 26, strike "(I)".

Page 13, strike lines 11 through 19 and substitute "24-22-118 (1)."

Page 21, line 19, strike "(I)".

Page 22, strike lines 3 through 11 and substitute "IN SECTION 24-22-118 (1)."

Page 32, line 14, strike "(a)"

Amend printed bill, page 34, after line 14 insert:

"SECTION 19. In Colorado Revised Statutes, add 22-54-142 as follows:

22-54-142. Rural school funding - rural schools cash fund - created - definitions - repeal. (1) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE REQUIRES:
(a) "DISTRIBUTION YEAR" MEANS THE BUDGET YEAR IN WHICH RURAL SCHOOL FUNDING IS DISTRIBUTED PURSUANT TO THIS SECTION.
(b) "ELIGIBLE INSTITUTE CHARTER SCHOOL" MEANS AN INSTITUTE CHARTER SCHOOL THAT HAS A SMALL RURAL DISTRICT OR A LARGE RURAL DISTRICT AS ITS ACCOUNTING DISTRICT.
(c) "FUND" MEANS THE RURAL SCHOOLS CASH FUND CREATED IN SUBSECTION (5) OF THIS SECTION.
(d) "LARGE RURAL DISTRICT" MEANS A DISTRICT THAT THE DEPARTMENT OF EDUCATION DETERMINES IS A RURAL DISTRICT, BASED ON THE GEOGRAPHIC SIZE OF THE DISTRICT AND THE DISTANCE OF THE DISTRICT FROM THE NEAREST LARGE, URBANIZED AREA, AND THAT HAD A FUNDED PUPIL COUNT FOR THE BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF AT LEAST ONE THOUSAND BUT FEWER THAN SIX THOUSAND FIVE HUNDRED PUPILS IN KINDERGARTEN THROUGH TWELFTH GRADE.
(e) "PER PUPIL DISTRIBUTION AMOUNT" MEANS:
(I) FOR A LARGE RURAL DISTRICT, AN AMOUNT EQUAL TO THE
AMOUNT APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION
FOR THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE
PERCENTAGE SPECIFIED IN SUBSECTION (2)(a) OF THIS SECTION AND THEN
DIVIDED BY THE SUM OF THE TOTAL FUNDED PUPIL COUNT FOR THE
BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
LARGE RURAL DISTRICTS AND THE TOTAL STUDENT ENROLLMENT FOR THE
BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
ELIGIBLE INSTITUTE CHARTER SCHOOLS THAT HAVE A LARGE RURAL
DISTRICT AS THE ACCOUNTING DISTRICT; OR

(II) FOR A SMALL RURAL DISTRICT, AN AMOUNT EQUAL TO THE
AMOUNT APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION
FOR THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE
PERCENTAGE SPECIFIED IN SUBSECTION (2)(b) OF THIS SECTION AND THEN
DIVIDED BY THE SUM OF THE TOTAL FUNDED PUPIL COUNT FOR THE
BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
SMALL RURAL DISTRICTS AND THE TOTAL STUDENT ENROLLMENT FOR THE
BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR OF ALL
ELIGIBLE INSTITUTE CHARTER SCHOOLS THAT HAVE A SMALL RURAL
DISTRICT AS THE ACCOUNTING DISTRICT.

(f) "SMALL RURAL DISTRICT" MEANS A DISTRICT THAT THE
DEPARTMENT OF EDUCATION DETERMINES IS A RURAL DISTRICT, BASED ON
THE GEOGRAPHIC SIZE OF THE DISTRICT AND THE DISTANCE OF THE
DISTRICT FROM THE NEAREST LARGE, URBANIZED AREA, AND THAT HAD A
FUNDED PUPIL COUNT FOR THE BUDGET YEAR IMMEDIATELY PRECEDING
THE DISTRIBUTION YEAR OF FEWER THAN ONE THOUSAND PUPILS IN
KINDERGARTEN THROUGH TWELFTH GRADE.

(2) FOR THE 2020-21, 2021-22, AND 2022-23 BUDGET YEARS, THE
DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE AMOUNT
APPROPRIATED PURSUANT TO SUBSECTION (6) OF THIS SECTION FOR THE
APPLICABLE DISTRIBUTION YEAR TO LARGE RURAL DISTRICTS, SMALL
RURAL DISTRICTS, AND ELIGIBLE INSTITUTE CHARTER SCHOOLS. THE
DEPARTMENT OF EDUCATION SHALL DISTRIBUTE:

(a) FIFTY-FIVE PERCENT OF THE MONEY APPROPRIATED FOR THE
APPLICABLE DISTRIBUTION YEAR TO LARGE RURAL DISTRICTS AND TO
ELIGIBLE INSTITUTE CHARTER SCHOOLS IN LARGE RURAL DISTRICTS, AS
PROVIDED IN THIS SECTION; AND

(b) FORTY-FIVE PERCENT OF THE MONEY APPROPRIATED FOR THE
APPLICABLE DISTRIBUTION YEAR TO SMALL RURAL DISTRICTS AND TO
ELIGIBLE INSTITUTE CHARTER SCHOOLS IN SMALL RURAL DISTRICTS, AS
PROVIDED IN THIS SECTION.

(3) (a) THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE TO
EACH LARGE RURAL DISTRICT AND EACH SMALL RURAL DISTRICT AN
AMOUNT EQUAL TO THE APPLICABLE PER PUPIL DISTRIBUTION AMOUNT FOR
THE APPLICABLE DISTRIBUTION YEAR MULTIPLIED BY THE LARGE RURAL
DISTRICT'S OR SMALL RURAL DISTRICT'S FUNDED PUPIL COUNT FOR THE
BUDGET YEAR IMMEDIATELY PRECEDING THE DISTRIBUTION YEAR.

(b) Each large rural district and each small rural
district that is the authorizer for a charter school shall
distribute to the charter school one hundred percent of an
amount equal to the applicable per pupil distribution amount for
the applicable distribution year multiplied by the number of
students enrolled in the charter school for the budget year
immediately preceding the distribution year.

(4) The department of education shall calculate for each
eligible institute charter school and distribute to the state
charter school institute an amount equal to the applicable per
pupil distribution amount for the applicable distribution year
multiplied by the number of students enrolled in the eligible
institute charter school for the budget year immediately
preceding the distribution year. The state charter school
institute shall distribute to each eligible institute charter
school one hundred percent of the amount received for the
eligible institute charter school pursuant to this subsection (4).

(5) The rural schools cash fund is hereby created in the
state treasury. The fund consists of money transferred to the
fund pursuant to section 24-22-118(2). The state treasurer shall
credit all interest and income derived from the deposit and
investment of money in the rural schools cash fund to the fund.

(6) (a) For the 2020-21 budget year, the general assembly
shall appropriate twenty-five million dollars from the fund to
the department of education to provide additional funding for
large rural districts, small rural districts, and eligible
institute charter schools pursuant to this section.

(b) For the 2021-22 budget year, the general assembly
shall appropriate thirty million dollars from the fund to the
department of education to provide additional funding for
large rural districts, small rural districts, and eligible
institute charter schools pursuant to this section.

(c) For the 2022-23 budget year, the general assembly
shall appropriate thirty-five million dollars from the fund to
the department of education to provide additional funding for
large rural districts, small rural districts, and eligible
institute charter schools pursuant to this section.

(7) Each district, district charter school and eligible
institute charter school that receives money pursuant to this
section shall report to the department of education, by a date
DETERMINED BY THE DEPARTMENT, THE SPECIFIC EXPENDITURES FOR
WHICH THE DISTRICT OR CHARTER SCHOOL USED THE MONEY RECEIVED
PURSUANT TO THIS SECTION.

(8) This section is repealed, effective July 1, 2023.

Renumber succeeding sections accordingly.

Page 36, line 14, strike "AND".

Page 36, strike lines 17 and 18 and substitute:

"(III) Twenty-five million dollars to the rural schools
fund created in section 22-54-142; and

(IV) The remainder to the state education fund created in
section 17 (4) of article IX of the state constitution.

(b) For the fiscal year commencing on July 1, 2021:

Page 36, line 20, strike "AND".

Page 36, after line 22 insert:

"(III) Thirty million dollars to the rural schools fund
created in section 22-54-142; and

(IV) The remainder to the state education fund created in
section 17 (4) of article IX of the state constitution;

(c) For the fiscal year commencing on July 1, 2022:

(I) Ten million nine hundred fifty thousand dollars to the
tobacco tax cash fund created in section 24-22-117 (1);

(II) Four million fifty thousand dollars to the general
fund;

(III) Thirty-five million dollars to the rural schools fund
created in section 22-54-142; and

(IV) The remainder to the state education fund created in
section 17 (4) of article IX of the state constitution;"

Reletter succeeding paragraphs accordingly.

Page 43, line 9, strike "23" and substitute "24".

Page 43, line 13, strike "23" and substitute "24".

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