

SB067_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB20-067 be amended as follows:

1 Amend printed bill, page 2, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 42-3-106, **add** (4.5)
3 as follows:

4 **42-3-106. Tax imposed - classification - taxable value.** (4.5) A
5 VEHICLE THAT WAS REGISTERED IN COLORADO BEFORE JANUARY 1, 2021,
6 SHALL RETAIN ITS ORIGINAL TAXABLE VALUE NOTWITHSTANDING BEING
7 ISSUED A NEW COLORADO CERTIFICATE OF TITLE ON OR AFTER JANUARY
8 1, 2021."

9 Renumber succeeding sections accordingly.

10 Page 2, line 3, after "(1)(a)(I)," insert "(1)(a)(III),".

11 Page 2, after line 18 insert:

12 "(III) For the purposes of this section:

13 (A) "Actual purchase price" means the gross selling price,
14 including all property traded to the seller in exchange for credit toward
15 the purchase of a vehicle, FOR THE VEHICLE WHEN INITIALLY SOLD TO BE
16 PUT INTO SERVICE FOR THE CONSUMER.

17 (B) "RETAIL DELIVERED PRICE" MEANS THE GROSS SELLING PRICE,
18 INCLUDING ALL PROPERTY TRADED TO THE SELLER IN EXCHANGE FOR
19 CREDIT TOWARD THE PURCHASE OF A VEHICLE, FOR THE EQUIPMENT WHEN
20 INITIALLY SOLD TO BE PUT INTO SERVICE FOR THE CONSUMER."

21 Page 5, line 17, strike "vehicles sold" and substitute "certificates of title
22 issued".

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