SB139_L.010
SENATE COMMITTEE OF REFERENCE AMENDMENT
Committee on Local Government.

SB20-139 be amended as follows:

Amend printed bill, page 2, strike line 6.

Page 2, line 7, strike "A" and substitute:

"(II) To enter into loan agreements with any".

Page 2, line 14, strike "COUNTY may authorize the county treasurer" and substitute "COUNTY, in consultation with the county treasurer, is authorized".

Page 2, line 20, strike "OBLIGATED;" and substitute "OBLIGATED, and the amount loaned must not cause the total outstanding principal balance of all loans made pursuant to this subsection (1) to exceed eight percent of the amount of such money available at the time the loan is made;".

Page 3, line 5, strike "AND".

Page 3, line 9, strike "TRANSPORTATION, UTILITY," and substitute "TRANSPORTATION".

Page 3, strike line 10 and substitute "INFRASTRUCTURE; and

(d) The board of county commissioners shall make the loan by entering into an intergovernmental agreement with the loan recipient that establishes the terms and conditions of the loan. Before entering into such an intergovernmental agreement:

(I) The board of county commissioners shall approve the public infrastructure project to be funded by the loan and the terms and conditions of the loan at a meeting of the board held in accordance with the open meeting requirements of part 4 of article 6 of title 24; and

(II) The board of county commissioners or the loan recipient shall pursue private sector options, including but not limited to financial institutions doing business within the county, for funding the public infrastructure project to be funded by the loan and report regarding the options pursued at the board meeting held pursuant to subsection (1)(d)(I) of this section.".

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