

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB20-168 be amended as follows:

1 Amend printed bill, page 8, line 24, strike "(4)" and substitute "(4); and
2 **add (3.5)".**

3 Page 8, strike line 27.

4 Page 9, strike line 1 and substitute "(1) of this section ~~shall be~~ IS imposed
5 on the first:

6 (I) Three hundred thousand tons of coal produced in each quarter
7 of the ~~taxable year~~ 2020 TAXABLE YEAR;

8 (II) TWO HUNDRED FORTY THOUSAND TONS OF COAL PRODUCED IN
9 EACH QUARTER OF THE 2021 TAXABLE YEAR;

10 (III) ONE HUNDRED EIGHTY THOUSAND TONS OF COAL PRODUCED
11 IN EACH QUARTER OF THE 2022 TAXABLE YEAR;

12 (IV) ONE HUNDRED TWENTY THOUSAND TONS OF COAL PRODUCED
13 IN EACH QUARTER OF THE 2023 TAXABLE YEAR; AND

14 (V) SIXTY THOUSAND TONS OF COAL PRODUCED IN EACH QUARTER
15 OF THE 2024 TAXABLE YEAR."

16 Page 9, line 4, strike "fifty percent" and substitute "~~fifty percent~~ THE
17 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".

18 Page 9, after line 5 insert:

19 "(3.5) THE PERCENTAGE FOR THE CREDITS ALLOWED UNDER
20 SUBSECTIONS (3) AND (4) OF THIS SECTION IS EQUAL TO:

21 (a) FIFTY PERCENT FOR THE 2020 TAXABLE YEAR;

22 (b) FORTY PERCENT FOR THE 2021 TAXABLE YEAR;

23 (c) THIRTY PERCENT FOR THE 2022 TAXABLE YEAR;

24 (d) TWENTY PERCENT FOR THE 2023 TAXABLE YEAR; AND

25 (e) TEN PERCENT FOR THE 2024 TAXABLE YEAR."

26 Page 9, line 8, strike "fifty percent" and substitute "~~fifty percent~~ THE
27 PERCENTAGE SET FORTH IN SUBSECTION (3.5) OF THIS SECTION".

28 Amend the Transportation & Energy Committee Report, dated February
29 27, 2020, page 1, line 8, strike "2021, ." and substitute "2025, ".".

30 Page 1 of the report, line 9, strike "2021, ." and substitute "2025, ".".

31 Page 1 of the report, line 10, strike "2021, ." and substitute "2025, ".".

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