

HB1028_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Local Government.

HB21-1028 be amended as follows:

1 Amend printed bill, page 2, strike lines 4 through 6 and substitute:

2 **"24-32-705.5. Annual public report on funding of affordable**
3 **housing preservation and production - definition.** (1) "COMMENCING
4 IN 2021 AND EVERY YEAR THEREAFTER, AS PART OF THE DEPARTMENT'S
5 PRESENTATION TO ITS JOINT COMMITTEES OF REFERENCE AT A HEARING
6 HELD PURSUANT TO SECTION 2-7-203 (2)(a) OF THE "STATE
7 MEASUREMENT FOR ACCOUNTABLE, RESPONSIVE, AND TRANSPARENT
8 (SMART) GOVERNMENT ACT", IN ACCORDANCE".

9 Page 2, line 9, strike "RECEIVED" and substitute "WAS AWARDED,
10 ALLOCATED, OR TRANSFERRED".

11 Page 2, line 11, strike "YEAR;" and substitute "YEAR THAT MAY BE USED
12 FOR THE PRESERVATION OR PRODUCTION OF EMERGENCY OR AFFORDABLE
13 HOUSING;".

14 Page 2, strike lines 12 through 14 and substitute:

15 "(b) THE DIVISION OR THE BOARD HAS AWARDED FROM ANY
16 FEDERAL, STATE, OTHER PUBLIC, OR ANY PRIVATE SOURCE DURING THE
17 PRIOR FISCAL YEAR IN THE FORM OF A GRANT, CONTRACT, OR LOAN TO
18 PROMOTE THE PRESERVATION OR PRODUCTION OF EMERGENCY OR
19 AFFORDABLE HOUSING.

20 (c) THE DIVISION EXPENDED DURING THE PRIOR FISCAL YEAR ON
21 ADMINISTRATIVE COSTS ASSOCIATED WITH EACH FUNDING SOURCE
22 IDENTIFIED IN SUBSECTION (1)(a) OF THIS SECTION AND THE NUMBER OF
23 FULL-TIME EMPLOYEES SUPPORTED BY THE FUNDING SOURCE IDENTIFIED."

24 Page 2, line 16, strike "PROVISION OF" and insert "PRESERVATION OR
25 PRODUCTION OF EMERGENCY OR".

26 Page 2, line 19, strike "RECIPIENT OF" and substitute "APPLICANT FOR".

27 Page 3, line 4, strike "IDENTIFIED;" and substitute "IDENTIFIED AT THE
28 TIME THE FINAL APPLICATION WAS SUBMITTED;".

29 Page 3, strike lines 12 and 13 and substitute "SUCH AS HOMEOWNERSHIP,
30 RENTAL, EMERGENCY, OR AFFORDABLE HOUSING;".

31 Page 3, strike lines 14 through 18 and substitute:

1 "(i) PURPOSE OF THE AWARD, SUCH AS NEW CONSTRUCTION OF
2 HOUSING, PRESERVATION OF EXISTING HOUSING, DOWN PAYMENT
3 ASSISTANCE, LAND ACQUISITION, OR REPAIRS OF OWNER-OCCUPIED
4 HOUSING; AND".

5 Page 3, strike lines 20 and 21 and substitute "OR PRESERVED BY THE
6 AWARD."

7 Page 3, strike lines 22 through 27 and substitute:

8 "(3) EACH REPORT MUST ALSO PROVIDE A SUMMARY DESCRIBING
9 THE SOURCE AND AMOUNT OF ALL FUNDING APPROPRIATED,
10 RE-APPROPRIATED, TRANSFERRED, OR OTHERWISE MADE AVAILABLE TO
11 THE DIVISION OF HOUSING THAT MAY BE USED FOR THE PRESERVATION OR
12 PRODUCTION OF EMERGENCY OR AFFORDABLE HOUSING."

13 Page 4, strike line 1.

14 Page 4, strike lines 7 through 9 and substitute: "THE BOARD AS WELL AS
15 TO THE JOINT COMMITTEES OF REFERENCE FOR PURPOSES OF THE HEARING
16 HELD PURSUANT TO SECTION 2-7-203 (2)(a) OF THE "STATE
17 MEASUREMENT FOR ACCOUNTABLE, RESPONSIVE, AND TRANSPARENT
18 (SMART) GOVERNMENT ACT."

19 Page 4, strike lines 13 through 20 and substitute:

20 "(6) AS USED IN THIS SECTION, "AFFORDABLE HOUSING" MEANS
21 ANY CURRENT OR PROSPECTIVE STRUCTURE THAT HAS BENEFITTED FROM,
22 OR THAT MAY BENEFIT FROM, THE AWARD OF A PLACE-BASED GRANT OR
23 LOAN BY THE DIVISION. FOR PURPOSES OF THIS SECTION, "AFFORDABLE
24 HOUSING" INCLUDES PERMANENT RESIDENCES, SUCH AS RENTAL OR
25 FOR-SALE HOUSING INHABITED BY LOW-, MODERATE-, AND MIDDLE-
26 INCOME HOUSEHOLDS, AS WELL AS TEMPORARY AND EMERGENCY HOUSING
27 SUCH AS TRANSITIONAL HOUSING AND SHELTERS AND HOUSEHOLDS THAT
28 WILL BENEFIT FROM DOWN PAYMENT ASSISTANCE."

29 Page 4, lines 25 and 26, strike "AFFORDABLE HOUSING FUNDING" and
30 substitute "FUNDING OF AFFORDABLE HOUSING PRESERVATION AND
31 PRODUCTION".

32 Page 5, after line 6 insert:

33 "**SECTION 3.** In Colorado Revised Statutes, 24-32-721, **amend**

1 (3)(b) as follows:
2 **24-32-721. Colorado affordable housing construction grants**
3 **and loans - housing development grant fund - creation - housing**
4 **assistance for persons with behavioral, mental health, or substance**
5 **use disorders - cash fund - appropriation - report to general assembly**
6 **- rules - definitions - repeal.** (3) (b) Notwithstanding any other
7 provision of this section, the division, in its discretion, may transfer
8 twenty percent of the balance of the money in the fund into the housing
9 investment trust fund established in section 24-32-717 (1)(a), which
10 balance is calculated as of July 1 of the state fiscal year in which the
11 money is transferred. For any given state fiscal year, no more than three
12 percent of the money appropriated OR TRANSFERRED to the fund may be
13 expended for the administrative costs of the division in administering the
14 fund."

15 Renumber succeeding section accordingly.

** *** ** *** **