

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Geitner

1 Amend printed bill, page 11, line 7, strike "**definition.**" and substitute
2 "**tax credit for small businesses.**".

3 Page 11, after line 25 insert:

4 "(3) (a) A RETAIL FOOD ESTABLISHMENT THAT EARNS LESS THAN
5 ONE MILLION DOLLARS IN ANNUAL GROSS REVENUE MAY TAKE AS A
6 CREDIT AGAINST ITS STATE INCOME TAX COMPUTED UNDER ARTICLE 22 OF
7 TITLE 39 TWENTY PERCENT OF ITS ANNUAL COSTS RELATED TO ITS USE OF
8 READY-TO-EAT FOOD CONTAINERS.

9 (b) A RETAIL FOOD ESTABLISHMENT ENTITLED TO A STATE INCOME
10 TAX CREDIT PURSUANT TO SUBSECTION (3)(a) OF THIS SECTION MAY
11 CARRY FORWARD THE TAX CREDIT TO THE IMMEDIATELY FOLLOWING TAX
12 YEAR."

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