

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVES Garnett and Esgar

1 Amend printed bill, page 4, after line 12 insert:

2 "(IV) BEGINNING IN THE 2021-22 BUDGET YEAR AND FOR EACH
3 BUDGET YEAR THEREAFTER UNTIL THE GENERAL ASSEMBLY DETERMINES
4 THAT THE STABILIZATION OF THE STATE BUDGET NO LONGER REQUIRES A
5 REDUCTION IN THE AMOUNT OF THE ANNUAL APPROPRIATION TO FUND THE
6 STATE'S SHARE OF TOTAL PROGRAM, THE GENERAL ASSEMBLY SHALL
7 ENSURE THAT ANY AMOUNT OF SAVINGS TO THE STATE SHARE OF TOTAL
8 PROGRAM THAT OCCURS AS A RESULT OF THE DECREASE IN THE DISTRICT
9 PROPERTY TAX CREDITS PURSUANT TO SUBSECTIONS (2.1)(d)(II) AND
10 (2.1)(d)(III) OF THIS SECTION CONTINUES TO BE APPROPRIATED AS A
11 PORTION OF THE STATE SHARE OF TOTAL PROGRAM PURSUANT TO THIS
12 SECTION."

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