

HB1224_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB21-1224 be amended as follows:

1 Amend printed bill, page 2, lines 14 and 15, strike "AN ENTITY THAT
2 HOLDS TIME-SHARE EVIDENCE OF DEBT AND DEEDS OF TRUST," and
3 substitute "A HOLDER OF EVIDENCE OF DEBT THAT IS SECURED BY A DEED
4 OF TRUST ENCUMBERING A TIME SHARE ESTATE AS DEFINED IN SECTION
5 38-33-110 (5)".

6 Page 2, line 19, strike "and **repeal (5)**" and substitute "**repeal (5); and**
7 **add (6)**".

8 Page 2, line 21, strike "- **penalty.**" and substitute "- **penalty -**
9 **definition.**".

10 Page 5, after line 4 insert:

11 "(6) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
12 REQUIRES, "BORROWER" MEANS A PERSON OR ENTITY LIABLE UNDER AN
13 EVIDENCE OF DEBT CONSTITUTING A MORTGAGE LOAN OR DEED OF
14 TRUST."

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