

HB21-1232

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Smallwood

1 Amend reengrossed bill, page 24, line 21, after the period, add "THE
2 COMMISSIONER SHALL INCLUDE THE FOLLOWING TERMS AND CONDITIONS
3 ON THE STATE INNOVATION WAIVER APPLICATION:
4 (a) A REQUIREMENT THAT THE STATE OF COLORADO MAINTAIN OR
5 INCREASE THE LEVEL OF FEDERAL ADVANCED PREMIUM TAX CREDIT FUNDS
6 AND RESULTING PREMIUM AFFORDABILITY SUBSIDIES AVAILABLE TO
7 NONSTANDARDIZED QUALIFIED HEALTH BENEFIT PLANS OFFERED ON THE
8 EXCHANGE;
9 (b) A PROHIBITION AGAINST DECREASING THE AMOUNT OF
10 FEDERAL ADVANCED PREMIUM TAX CREDIT FUNDS AND RESULTING
11 PREMIUM AFFORDABILITY SUBSIDIES AVAILABLE TO NONSTANDARDIZED
12 QUALIFIED HEALTH BENEFITS PLANS OFFERED ON THE EXCHANGE; AND
13 (c) A PROHIBITION AGAINST THE IMPLEMENTATION OF THIS PART
14 13 IF A RESULT OF THE IMPLEMENTATION WILL BE TO DECREASE THE
15 AMOUNT OF FEDERAL ADVANCED PREMIUM TAX CREDIT FUNDS AND
16 RESULTING PREMIUM AFFORDABILITY SUBSIDIES AVAILABLE TO
17 NONSTANDARDIZED QUALIFIED HEALTH BENEFIT PLANS OFFERED ON THE
18 EXCHANGE, SUCH THAT INCOME-ELIGIBLE COLORADANS RECEIVING
19 PREMIUM SUBSIDIES WILL EXPERIENCE A REDUCTION IN THE AMOUNT OF
20 PREMIUM SUBSIDIES THEY RECEIVE AND AN INCREASE IN THE
21 OUT-OF-POCKET EXPENSES THEY MUST INCUR TO ATTAIN AND MAINTAIN
22 HEALTH-CARE COVERAGE."

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