

HB1282_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB21-1282 be amended as follows:

1 Amend printed bill, page 3, strike lines 25 and 26 and substitute "ORDER
2 AS EXEMPT. THESE EXEMPTIONS ARE LIMITED TO NONPROFIT
3 ORGANIZATIONS, GOVERNMENT AGENCIES, OR OTHER ENTITIES WHOSE
4 PRIMARY BUSINESS IS NOT TO SERVICE MORTGAGES AND THAT SEEK TO
5 PROMOTE AFFORDABLE HOUSING OR FINANCING."

6 Page 11, strike line 27.

7 Page 12, strike lines 1 through 3 and substitute "OVERCHARGES OR OTHER
8 DAMAGES SUFFERED BY THE BORROWER UNDER THIS ARTICLE 21 AND A
9 CIVIL PENALTY IN THE AMOUNTS STATED IN 12 U.S.C. SEC. 5565 (c)(2),
10 ALL OR PART OF WHICH MAY BE SPECIFICALLY DESIGNATED FOR
11 CONSUMER AND CREDITOR EDUCATIONAL PURPOSES. WHEN SEEKING CIVIL
12 PENALTIES, THE ADMINISTRATOR SHALL CONSIDER THE MITIGATING
13 FACTORS IN 12 U.S.C. SEC. 5565 (c)(3)."

14 Page 13, line 13, strike "ANY CHARGES" and substitute "OVERCHARGES OR
15 OTHER DAMAGES SUFFERED BY THE BORROWER".

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