

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB21-1288 be amended as follows:

1 Amend reengrossed bill, page 4, after line 1 insert:

2 "(h) PURSUANT TO 31 C.F.R. 35.6 (b)(6), PROVIDING ASSISTANCE
3 IN THE FORM OF LOANS AND GRANTS TO ENTREPRENEURS AND SMALL
4 BUSINESSES TO RESPOND TO THE NEGATIVE ECONOMIC IMPACTS OF THE
5 COVID-19 PANDEMIC IS AN ELIGIBLE USE OF MONEY RECEIVED BY THE
6 STATE UNDER THE "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L.
7 117-2;"

8 Reletter succeeding paragraphs accordingly.

9 Page 10, after line 27 insert:

10 "(f) THE GENERAL ASSEMBLY MAY APPROPRIATE MONEY FROM THE
11 ECONOMIC RECOVERY AND RELIEF CASH FUND CREATED IN SECTION
12 24-75-228 (2)(a) TO THE COLORADO STARTUP LOAN PROGRAM FUND
13 CREATED IN SUBSECTION (9)(a) OF THIS SECTION. MONEY APPROPRIATED
14 IN ACCORDANCE WITH THIS SUBSECTION (9)(f) IS CONTINUOUSLY
15 APPROPRIATED TO THE OFFICE TO PROVIDE LOANS AND GRANTS UNDER THE
16 PROGRAM TO ENTREPRENEURS AND SMALL BUSINESSES TO RESPOND TO
17 THE NEGATIVE ECONOMIC IMPACTS OF THE COVID-19 PANDEMIC IN
18 ACCORDANCE WITH ANY REQUIREMENTS SET FORTH IN SECTION
19 24-75-226."

20 Page 11, after line 22 insert:

21 "**SECTION 2. Appropriation.** For the 2021-22 state fiscal year,
22 \$10,000,000 is appropriated to the Colorado startup loan program fund
23 created in section 24-48.5-127 (9)(a), C.R.S. This appropriation is from
24 the economic recovery and relief cash fund created in section 24-75-228
25 (2)(a), C.R.S, and of money the state received from the federal
26 coronavirus state fiscal recovery fund. The office of the governor is
27 responsible for the accounting related to this appropriation.

28 **SECTION 3. Effective date.** This act takes effect upon passage;
29 except that section 2 of this act and section 24-48.5-127 (9)(f), Colorado
30 Revised Statutes, as enacted in section 1 of this act, take effect only if
31 Senate Bill 21-291 becomes law, in which case section 2 of this act and
32 section 24-48.5-127 (9)(f) take effect either upon the effective date of this
33 act or Senate Bill 21-291, whichever is later."

34 Renumber succeeding section accordingly.

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