

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATORS Hansen and Moreno

- 1 Amend reengrossed bill, page 5, strike lines 20 through 27 and substitute:
- 2       ~~"(III) (A) For income tax years commencing on or after January~~  
3 ~~1, 1989, EXCEPT AS PROVIDED IN SUBSECTION (4)(f)(III)(B) OF THIS~~  
4 ~~SECTION, amounts subtracted under this paragraph (f) shall not exceed~~  
5 ~~SUBSECTION (4)(f) ARE CAPPED AT twenty thousand dollars per tax year.~~  
6       ~~(B) except that, for income tax years commencing on or after~~  
7 ~~January 1, 2000, Amounts subtracted under subparagraph (I) of this~~  
8 ~~paragraph (f) shall not exceed THIS SUBSECTION (4)(f) ARE CAPPED AT~~  
9 ~~twenty-four thousand dollars per tax year for any individual who is~~  
10 ~~sixty-five years of age or older at the close of the taxable year. FOR~~  
11 ~~INCOME TAX YEARS".~~
- 12 Page 6, line 1, strike "CAPS" and substitute "CAP".
- 13 Page 6, line 2, strike "(4)(f)(III)(A) ARE" and substitute "(4)(f)(III)(B) IS".
- 14 Page 6, line 7, strike "CAPS" and substitute "CAP".
- 15 Page 6, line 8, strike "(4)(f)(III)(A)," and substitute "(4)(f)(III)(B)," and  
16 strike "CAPS ARE" and substitute "CAP IS".
- 17 Page 6, line 12, strike "(B)" and substitute "(C)".
- 18 Page 6, line 17, strike "(C)" and substitute "(D)".

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