

HB21-1312

HOUSE FLOOR AMENDMENT

Second Reading BY REPRESENTATIVES Weissman and Sirota

1 Amend printed bill, page 11, strike lines 11 through 23 and substitute "1,
 2 2022, EACH ASSESSOR SHALL CALCULATE AN ESTIMATE OF THE
 3 AGGREGATE VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY FOR THE
 4 COUNTY AND EACH LOCAL GOVERNMENTAL ENTITY LOCATED WITHIN THE
 5 COUNTY THAT IS EQUAL TO THE APPLICABLE BASELINE EXEMPTION TOTAL
 6 ADJUSTED BY THE GROWTH FACTOR FOR EACH PROPERTY TAX YEAR
 7 COMMENCING ON AND AFTER JANUARY 1, 2022."

8 Page 12, strike lines 2 through 5 and substitute "ACCORDANCE WITH
 9 SUBSECTION (3)(c)(I) OF THIS SECTION.

10 (III) AS USED IN THIS SUBSECTION (3)(c), UNLESS THE CONTEXT
 11 OTHERWISE REQUIRES:

12 (A) "BASELINE EXEMPTION TOTAL" MEANS THE AGGREGATE
 13 VALUE OF THE EXEMPT BUSINESS PERSONAL PROPERTY CALCULATED IN
 14 ACCORDANCE WITH SUBSECTION (3)(a)(I) OF THIS SECTION FOR A COUNTY
 15 OR A LOCAL GOVERNMENTAL ENTITY LOCATED WITHIN THE COUNTY AS OF
 16 JANUARY 1, 2021.

17 (B) "GROWTH FACTOR" MEANS THE PERCENTAGE INCREASE OR
 18 DECREASE THAT THE ADMINISTRATOR PUBLISHES FOR A PROPERTY TAX
 19 YEAR IN ACCORDANCE WITH SUBSECTION (3)(b) OF THIS SECTION."

20 Page 12, line 19, after "PAID" insert "UPON DEMAND".

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