

## SENATE FLOOR AMENDMENT

Third Reading

BY SENATOR Moreno

- 1 Amend revised bill, page 3, line 3, strike "(3)(h)." and substitute "(3)(g)."
- 2 Page 5, line 14, strike "(3)(i), and (3)(j)" and substitute "and (3)(i)".
- 3 Page 5, line 17, strike "POLICY".
- 4 Page 5, strike lines 18 through 22 and substitute "BEGIN "SHALL THERE BE  
5 A REDUCTION TO THE (DESCRIPTION OF TAX) BY (THE PERCENTAGE BY  
6 WHICH THE TAX IS REDUCED IN THE FIRST FULL FISCAL YEAR THAT THE  
7 MEASURE REDUCES REVENUE) THEREBY REDUCING STATE REVENUE,  
8 WHICH WILL REDUCE FUNDING FOR STATE EXPENDITURES THAT INCLUDE  
9 BUT ARE NOT LIMITED TO (THE THREE LARGEST AREAS OF PROGRAM  
10 EXPENDITURE) BY AN ESTIMATED (PROJECTED DOLLAR FIGURE OF  
11 REVENUE REDUCTION TO THE STATE IN THE FIRST FULL FISCAL YEAR THAT  
12 THE MEASURE REDUCES REVENUE) IN TAX REVENUE...?". IF THE BALLOT  
13 MEASURE SPECIFIES THE PUBLIC SERVICES OR PROGRAMS THAT ARE TO BE  
14 REDUCED BY THE TAX CHANGE, THOSE PUBLIC SERVICES OR PROGRAMS  
15 MUST BE STATED IN THE BALLOT TITLE. IF THE PUBLIC SERVICES OR  
16 PROGRAMS IDENTIFIED IN THE MEASURE ARE INSUFFICIENT TO ACCOUNT  
17 FOR THE FULL DOLLAR VALUE OF THE TAX CHANGE IN THE FIRST FULL  
18 FISCAL YEAR THAT THE MEASURE REDUCES REVENUE, THEN THE THREE  
19 LARGEST AREAS OF PROGRAM EXPENDITURE MUST BE STATED IN THE BILL  
20 TITLE ALONG WITH THE PUBLIC SERVICES OR PROGRAMS IDENTIFIED IN THE  
21 MEASURE. THE".
- 22 Page 5, line 26, strike "POLICY".
- 23 Page 5, strike line 27, and substitute "BEGIN "SHALL FUNDING AVAILABLE FOR".
- 24 Page 6, line 12, strike "POLICY".
- 25 Page 6, line 18, strike "POLICY".
- 26 Page 6, strike lines 25 through 27.
- 27 Page 7, strike line 1.
- 28 Reletter succeeding paragraphs accordingly.
- 29 Page 7, line 4, strike "(3)(g), OR (3)(h)" and substitute "OR (3)(g)".

1 Page 7, line 7, strike "REQUIRES, "AREAS" and insert "REQUIRES:  
2 (I) "AREAS".

3 Page 7, line 9, strike ""PROGRAM EXPENDITURE"" and substitute ""THE  
4 THREE LARGEST AREAS OF PROGRAM EXPENDITURE"".

5 Page 7, after line 12 insert:

6 "(II) "TAX CHANGE" MEANS ANY INITIATED BALLOT ISSUE OR  
7 INITIATED BALLOT QUESTION THAT HAS A PRIMARY PURPOSE OF LOWERING  
8 OR INCREASING TAX REVENUES COLLECTED BY A DISTRICT, INCLUDING A  
9 REDUCTION OR INCREASE OF TAX RATES, MILL LEVIES, ASSESSMENT  
10 RATIOS, OR OTHER MEASURES, INCLUDING MATTERS PERTAINING TO TAX  
11 CLASSIFICATION, DEFINITIONS, CREDITS, EXEMPTIONS, MONETARY  
12 THRESHOLDS, QUALIFICATIONS FOR TAXATION, OR ANY COMBINATION  
13 THEREOF, THAT REDUCE OR INCREASE A DISTRICT'S TAX COLLECTIONS.  
14 "TAX CHANGE" DOES NOT MEAN AN INITIATED BALLOT ISSUE OR INITIATED  
15 BALLOT QUESTION THAT RESULTS IN A DECREASE OR INCREASE IN  
16 REVENUE TO A DISTRICT IN WHICH SUCH DECREASE OR INCREASE IS  
17 INCIDENTAL TO THE PRIMARY PURPOSE OF THE INITIATED BALLOT ISSUE OR  
18 INITIATED BALLOT QUESTION."

19 Page 8, line 22, strike "TAX POLICY CHANGE" and substitute "TAX  
20 CHANGE, AS DEFINED IN SECTION 1-40-106 (3)(i)(II),".

21 Page 8, strike line 25 and substitute "1-40-106 (3)(i)(I).".

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