

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Sonnenberg

1 Amend reengrossed bill, page 7, after line 11 insert:

2 "SECTION 7. In Colorado Revised Statute, **repeal** 33-9-105 as
3 follows:

4 **33-9-105. Enterprise status of commission and division.**

5 ~~(1) The division and the commission constitute an enterprise for the~~
6 ~~purposes of section 20 of article X of the state constitution, so long as the~~
7 ~~commission retains the authority to issue revenue bonds and the division~~
8 ~~receives less than ten percent of its total annual revenues in grants, as~~
9 ~~defined in section 24-77-102 (7), C.R.S., from all Colorado state and~~
10 ~~local governments combined. So long as they constitute an enterprise~~
11 ~~pursuant to this section, the division and the commission are not subject~~
12 ~~to any of the provisions of section 20 of article X of the state constitution.~~

13 ~~(2) The enterprise created pursuant to this section has all the~~
14 ~~powers and duties of the commission and the division as authorized under~~
15 ~~this title.~~

16 ~~(3) Nothing in this section limits or restricts the authority of the~~
17 ~~division to expend its revenues consistent with this title."~~

18 Renumber succeeding sections accordingly.

** ** ** ** **