

SB057_L.017

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB21-057 be amended as follows:

- 1 Amend printed bill, page 5, strike line 2 and substitute "A PRIVATE
- 2 EDUCATION LOAN. THE TERM INCLUDES".

- 3 Page 5, line 14, after "NEEDED" insert "SOLELY".

- 4 Page 7, strike line 11 and substitute:

5 "(9) (a) "TOTAL AND PERMANENT DISABILITY" MEANS, EXCEPT AS
6 OTHERWISE PROVIDED IN SUBSECTION (9)(b) OF THIS SECTION, THE
7 CONDITION".

- 8 Page 7, line 13, strike "(a)" and substitute "(I)".

- 9 Page 7, line 16, strike "(b)" and substitute "(II)".

- 10 Page 7, after line 21 insert:

11 "(b) "TOTAL AND PERMANENT DISABILITY" DOES NOT INCLUDE A
12 CONDITION THAT HAS NOT PROGRESSED OR BEEN EXACERBATED, OR THAT
13 THE INDIVIDUAL DID NOT ACQUIRE, UNTIL AFTER THE CLOSING OF THE
14 LOAN AGREEMENT."

- 15 Page 8, line 2, strike "BY RULE".

- 16 Page 8, line 5, after the comma insert "AS ESTABLISHED BY THE
17 ADMINISTRATOR BY RULE, AND AT OTHER TIMES UPON THE
18 ADMINISTRATOR'S REQUEST,".

- 19 Page 8, line 17, change the semicolon to a comma and add "INCLUDING
20 THE DEFAULT RATE FOR PRIVATE EDUCATION LOANS MADE TO PRIVATE
21 EDUCATION LOAN BORROWERS AT EACH SCHOOL LISTED PURSUANT TO
22 SUBSECTION (2)(b)(I) OF THIS SECTION;".

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