

SB076_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB21-076 be amended as follows:

1 Amend printed bill, page 3, strike lines 8 through 15 and substitute:

2 "(III) THE DEPARTMENT SHALL SET THE FEE IMPOSED IN
3 SUBSECTION (2)(b)(I) OF THIS SECTION TO:

4 (A) OFFSET THE DIRECT AND INDIRECT COSTS OF ADMINISTERING
5 THE ELECTRONIC TRANSMISSION OF REGISTRATION, LIEN, AND TITLING
6 INFORMATION IN ACCORDANCE WITH THIS SECTION; AND

7 (B) COLLECT ONE MILLION SIX HUNDRED THIRTY-ONE THOUSAND
8 SEVEN HUNDRED NINETY-TWO DOLLARS BY JUNE 30, 2023. IF THE AMOUNT
9 IS NOT COLLECTED BY JUNE 30, 2023, THE DEPARTMENT SHALL SET THE
10 FEE TO COLLECT THE REMAINING AMOUNT BY DECEMBER 31, 2023.

11 (IV) THE DEPARTMENT SHALL REMIT ALL FEES COLLECTED UNDER
12 THIS SUBSECTION (2)(b) TO THE STATE TREASURER, WHO SHALL CREDIT:

13 (A) ONE MILLION SIX HUNDRED THIRTY-ONE THOUSAND SEVEN
14 HUNDRED NINETY-TWO DOLLARS OF THE FEES TO THE GENERAL FUND; AND

15 (B) ALL OTHER MONEY COLLECTED FROM THE FEES TO THE
16 ELECTRONIC TRANSACTIONS FUND.

17 (V) THE DEPARTMENT SHALL SPECIFY TO THE STATE TREASURER
18 THE PERCENTAGE OF THE FEES THAT COVERS THE ADMINISTRATION OF
19 ELECTRONIC TRANSMISSION OF REGISTRATION, LIEN, AND TITLING
20 INFORMATION IN ACCORDANCE WITH THIS SECTION, AND THE STATE
21 TREASURER SHALL CREDIT THAT PERCENTAGE OF THE FEES TO THE
22 ELECTRONIC TRANSACTION FUND IN ACCORDANCE WITH SUBSECTION
23 (2)(b)(IV)(B) OF THIS SECTION.

24 (VI) SUBSECTIONS (2)(b)(III)(B), (2)(b)(IV)(A), AND (2)(b)(V) OF
25 THIS SECTION AND THIS SUBSECTION (2)(b)(VI) ARE REPEALED, EFFECTIVE
26 JULY 1, 2024."

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