SB21-175

SENATE FLOOR AMENDMENT

Second Reading

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BY SENATOR Kirkmeyer

1 Amend printed bill, page 23, after line 4 insert:

"(7) NOTWITHSTANDING ANY PROVISION OF THIS PART 13 TO THE CONTRARY, AN UPPER PAYMENT LIMIT ESTABLISHED BY THE BOARD FOR ANY PRESCRIPTION DRUG IS UNENFORCEABLE UNLESS AND UNTIL THE UPPER PAYMENT LIMIT IS APPROVED BY THE LEGISLATIVE AUDIT COMMITTEE, AS DESCRIBED IN SECTION 10-16-1314 (3).".

Page 30, after line 9 insert:

- "(3) (a) On or before January 1, 2022, and on or before January 1 each year thereafter, the chair of the board shall submit to the legislative audit committee a report including:
- (I) A CONCISE GENERAL STATEMENT RELATING TO ANY UPPER PAYMENT LIMIT PROPOSED BY THE BOARD DURING THE PRECEDING YEAR;
- (II) A DESCRIPTION OF THE BOARD'S DETERMINATIONS IN THE AFFORDABILITY REVIEW FOR THE PROPOSED UPPER PAYMENT LIMIT AND A DESCRIPTION OF THE BASIS FOR THOSE DETERMINATIONS;
- (III) A DESCRIPTION OF ALL OF THE CONSIDERATIONS THE BOARD IS REQUIRED TO MAKE IN ITS REVIEW, AS DESCRIBED IN 10-16-1306;
- (IV) A LIST OF ANY THIRD-PARTY CONTRACTORS THAT THE BOARD CONSULTED IN ITS AFFORDABILITY REVIEW AND COPIES OF ANY WORK PRODUCT THE CONTRACTORS PRODUCED FOR THE BOARD TO INFORM THE REVIEW;
- (V) ALL MINUTES OF THE PROCEEDINGS RELATED TO THE PROPOSED UPPER PAYMENT LIMIT, INCLUDING ANY WRITTEN OR ORAL TESTIMONY AND A LIST OF PARTIES WHO TESTIFIED ON THE PROPOSED UPPER PAYMENT LIMIT;
- (VI) The impact the proposed upper payment limit is likely to have on the availability of the prescription drug in question, especially for medically underserved populations as defined 42 CFR 51c.102; and
- (VII) THE PROPOSED EFFECTIVE DATE OF THE UPPER PAYMENT LIMIT.
- (b) For the purposes of this part 13, the legislative audit committee shall consider any upper payment limit that was established by the board pursuant to section 10-16-1307 during the preceding calendar year. After such consideration, the legislative audit committee shall vote to approve or disapprove the upper payment limit for the purposes of section 10-16-1307 (7).".

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