

SB21-205

SENATE FLOOR AMENDMENT

Second Reading

BY SENATORS Fields and Holbert

1 Amend printed bill, page 295, line 1, strike "Unit" and substitute
 2 "Unit^{70a}", in the ITEM & SUBTOTAL column strike "2,247,416" and
 3 substitute "2,462,416", and in the GENERAL FUND column insert
 4 "215,000".

5 Adjust affected totals accordingly.

6 Page 298, after line 5 insert:

7 "70a Department of Law, Consumer Protection,
 8 Consumer Credit Unit -- It is the General
 9 Assembly's intent that of the amount appropriated to
 10 this line item, \$215,000 General Fund be used to
 11 contract with a vendor to study, collect, and report
 12 data to the general assembly related to the
 13 availability of safe and affordable credit, such as to
 14 the use, total costs, and overall consumer impacts of
 15 non-depository lending products available under
 16 existing Colorado laws."

PURPOSE: Adds an appropriation of \$215,000 General Fund for the Consumer Credit Unit in the Department of **Law**. Adds a footnote expressing the General Assembly's intent that the funds be used to contract with a vendor to study, collect, and report data related to the availability of safe and affordable credit, such as to the use, total costs, and overall consumer impacts of non-depository lending products available under existing Colorado laws.

Fiscal Impact of Amendment						
Department	GF	CF	RF	FF	Total	FTE
Law	\$215,000	\$0	\$0	\$0	\$215,000	0.0

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