

SB235_L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

SB21-235 be amended as follows:

1 Amend printed bill, page 4, line 20, after "35-75-205," insert "**amend** (1);
2 and".

3 Page 4, line 23, after "**created** -" insert "**definition** -".

4 Page 4, line 24, strike "(4) (a)" and substitute "(1) (a) ~~Moneys~~ MONEY
5 received by the board from public or private gifts, grants, or donations or
6 from any other source shall be forwarded to the state treasurer and shall
7 be credited to the agriculture value-added cash fund, which fund is hereby
8 created. ~~Moneys~~ MONEY in the fund ~~are~~ IS continuously appropriated to
9 the board and shall be used for the purpose of preparing criteria and
10 reviewing applications as provided in section 35-75-204 and for financial
11 or technical assistance to agricultural projects, project concepts, and
12 research as approved by the board. All interest earned on the investment
13 of ~~moneys~~ MONEY in the fund shall be credited to the fund. The board
14 may provide or facilitate grants, loans and loan guarantees, and equity
15 investments for agricultural projects, project concepts, or research; except
16 that such grants, loans and loan guarantees, and equity investments shall
17 be limited to two million dollars per project AND, OF THE MONEY
18 TRANSFERRED TO THE FUND PURSUANT TO SUBSECTION (4)(a) OF THIS
19 SECTION, THE BOARD SHALL ALLOCATE AT LEAST ONE HUNDRED FIFTY
20 THOUSAND DOLLARS TO RESEARCH, GUIDANCE, TECHNICAL ASSISTANCE,
21 FEASIBILITY STUDIES, AND PROJECTS RELATED TO AGRIVOLTAICS. Grants,
22 loans and loan guarantees, and equity investments may only be provided
23 to feasible projects and for an amount that is the least amount necessary
24 to cause the project to occur, as determined by the board. The board may
25 structure the grants, loans and loan guarantees, and equity investments in
26 a way that facilitates the project and also provides for a compensatory
27 return on investment or loan payment to the board based on the risk of the
28 project. Any ~~moneys~~ MONEY credited to the agriculture value-added cash
29 fund and unexpended at the end of any given fiscal year shall remain in
30 the fund and shall not revert to the general fund or any other fund.

31 (b) AS USED IN THIS SECTION, "AGRIVOLTAICS" MEANS ONE OR
32 MORE SOLAR ENERGY GENERATION FACILITIES CO-LOCATED ON THE SAME
33 PARCEL OF LAND AS AGRICULTURAL PRODUCTION, INCLUDING CROP
34 PRODUCTION, GRAZING, APIARIES, OR OTHER PRODUCTION OF
35 AGRICULTURAL COMMODITIES FOR SALE IN THE RETAIL OR WHOLESALE
36 MARKET.

37 (4) (a)".

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