

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB21-242 be amended as follows:

1 Amend reengrossed bill, page 2, lines 3 and 4, strike "and (2)(g)" and
2 substitute "(2)(g), and (2)(h)".

3 Page 4, after line 9 insert:

4 "(h) (I) WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF
5 THIS SUBSECTION (2)(h), THE STATE TREASURER SHALL TRANSFER FIFTEEN
6 MILLION DOLLARS FROM THE GENERAL FUND TO THE HOUSING
7 DEVELOPMENT GRANT FUND. MONEY TRANSFERRED PURSUANT TO THIS
8 SUBSECTION (2)(h)(I) SHALL BE MAINTAINED IN A SEPARATE ACCOUNT.
9 THE DIVISION MAY USE UP TO THREE PERCENT OF THE MONEY
10 TRANSFERRED PURSUANT TO THIS SUBSECTION (2)(h)(I) FOR THE COSTS OF
11 ADMINISTERING THIS SUBSECTION (2)(h).

12 (II) THE DIVISION SHALL USE THE MONEY TRANSFERRED FROM THE
13 GENERAL FUND PURSUANT TO SUBSECTION (2)(h)(I) OF THIS SECTION FOR
14 THE PURPOSE OF AWARDING GRANTS TO NONPROFIT ORGANIZATIONS FOR
15 THE ISSUANCE OF DIRECT ASSISTANCE TO INDIVIDUALS WHO ARE
16 CURRENTLY EXPERIENCING FINANCIAL NEED AND ARE NOT ELIGIBLE FOR
17 CERTAIN OTHER TYPES OF ASSISTANCE, SUCH AS:

18 (A) UNEMPLOYMENT INSURANCE PURSUANT TO THE "COLORADO
19 EMPLOYMENT SECURITY ACT", ARTICLES 70 TO 82 OF TITLE 8;

20 (B) THE FEDERAL SUPPLEMENTAL NUTRITION ASSISTANCE
21 PROGRAM; OR

22 (C) FEDERAL STIMULUS PAYMENTS PURSUANT TO THE FEDERAL
23 "CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT," ALSO
24 KNOWN AS THE "CARES ACT", PUB.L. 116-36, AS AMENDED.

25 (III) THE DIVISION MAY DEVELOP SUCH POLICIES AND PROCEDURES
26 AS ARE NECESSARY FOR THE AWARDING OF GRANTS PURSUANT TO THIS
27 SUBSECTION (2)(h).

28 (IV) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
29 AND UNENCUMBERED MONEY IN THE FUND, THAT WAS TRANSFERRED
30 PURSUANT TO THIS SUBSECTION (2)(h), ON JUNE 30, 2022, TO THE
31 GENERAL FUND.

32 (V) THIS SECTION IS REPEALED EFFECTIVE DECEMBER 31, 2023."

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