

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Donovan

1 Amend printed bill, page 4, after line 6 insert:

2           "(8) "FINANCIAL ENTITY" MEANS A BANK, NONDEPOSIT  
3 COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION, BUSINESS  
4 DEVELOPMENT CORPORATION, OR OTHER ENTITY WITH WHICH THE  
5 DEPARTMENT CONTRACTS TO HELP ADMINISTER THE LOAN PROGRAM."

6 Renumber succeeding subsections accordingly.

7 Page 4, line 17, strike "PROGRAM AND," and substitute "PROGRAM."

8 Page 4, strike lines 18 through 20.

9 Page 4, line 22, after "SHALL" insert "DISTRIBUTE MONEY AS NECESSARY  
10 FROM THE FUND TO ONE OR MORE FINANCIAL ENTITIES, WHICH FINANCIAL  
11 ENTITIES SHALL USE THE MONEY TO".

12 Page 4, line 25, strike "(8)" and substitute "(7)".

13 Page 5, line 2, after "SHALL" insert "DISTRIBUTE MONEY AS NECESSARY  
14 FROM THE FUND TO ONE OR MORE FINANCIAL ENTITIES, WHICH FINANCIAL  
15 ENTITIES SHALL USE THE MONEY TO".

16 Page 5, line 5, strike "(8)" and substitute "(7)".

17 Page 5, lines 18 and 19, strike "MAY CONTRACT WITH A NONPROFIT  
18 ORGANIZATION" and substitute "SHALL CONTRACT WITH ONE OR MORE  
19 FINANCIAL ENTITIES".

20 Page 5, strike lines 20 and 21 and substitute "ADMINISTER THE LOAN  
21 PROGRAM. THE".

22 Page 5, line 25, strike "FACT." and substitute "CONTRACT."

23 Page 5, strike lines 26 and 27.

24 Page 6, strike lines 1 through 11.

25 Renumber succeeding subsections accordingly.

26 Page 6, line 14, strike "(8)(a)" and substitute "(7)(c)(I)".

- 1 Page 6, line 18, strike "(8)" and substitute "(7)".
- 2 Page 6, line 23, strike "MUST SPECIFY:" and substitute "MUST:".
- 3 Page 6, after line 23 insert:
- 4 "(a) REQUIRE FINANCIAL ENTITIES THAT AWARD LOANS PURSUANT  
5 TO THIS SECTION TO ACCEPT LOAN APPLICATIONS FROM APPLICANTS AT  
6 ALL TIMES DURING THE YEAR; EXCEPT THAT SUCH FINANCIAL ENTITIES  
7 MAY BE REQUIRED TO ACCEPT WRITTEN APPLICATIONS ONLY DURING  
8 REGULAR OFFICE HOURS;
- 9 (b) ON AND AFTER JANUARY 1, 2023, TO THE EXTENT  
10 PRACTICABLE, PRIORITIZE THE PROVISION OF LOANS TO ELIGIBLE FARMERS  
11 OR RANCHERS WHO APPLY FOR LOANS FROM THE LOAN PROGRAM AND  
12 WHO:
- 13 (I) HAVE OWNED OR OPERATED A FARM OR RANCH FOR LESS THAN  
14 TEN YEARS; OR
- 15 (II) REPRESENT A POPULATION THAT IS UNDERSERVED OR  
16 UNDERREPRESENTED IN COLORADO AGRICULTURE; AND
- 17 (c) SPECIFY:".
- 18 Page 6, line 24, strike "(a)" and substitute "(I)".
- 19 Page 6, line 25, strike "(b)" and substitute "(II)".
- 20 Page 6, line 26, strike "(c)" and substitute "(III)".
- 21 Page 7, line 1, strike "(d)" and substitute "(IV)".
- 22 Page 7, line 2, strike "(e)" and substitute "(V)".
- 23 Page 7, line 3, strike "(f)" and substitute "(VI)".
- 24 Page 7, line 4, strike "(g)" and substitute "(VII)".
- 25 Page 7, line 7, strike "(I)" and substitute "(A)".
- 26 Page 7, line 8, strike "(II)" and substitute "(B)".
- 27 Page 7, line 10, strike "(III)" and substitute "(C)".
- 28 Page 7, line 12, strike "(IV)" and substitute "(D)".

- 1 Page 7, line 13, strike "(V)" and substitute "(E)".
- 2 Page 7, line 14, strike "(VI)" and substitute "(F)".

\*\* \*\* \*\* \*\* \*\*