Amend reengrossed bill, page 40, line 26, strike "(1)(g.5) and (7)" and substitute "(1)(g.5), (7), and (8)".

Page 45, line 25, strike "FORTY-SEVEN" and substitute "TWENTY-NINE".

Page 48, after line 12 insert:

"(8) IN ADDITION TO ANY OTHER TRANSFERS REQUIRED BY THIS SECTION:

(a) On June 30, 2021, the state treasurer shall transfer from the revenue loss restoration cash fund created in section 24-75-226 (3)(a), enacted by Senate Bill 21-___, enacted in 2021:

(I) ONE HUNDRED EIGHTY-ONE MILLION SIX HUNDRED SIXTY THOUSAND DOLLARS TO THE STATE HIGHWAY FUND. OF THIS AMOUNT, TWENTY-TWO MILLION ONE HUNDRED SIXTY THOUSAND DOLLARS IS FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE REVITALIZING MAIN STREETS PROGRAM AND FIVE HUNDRED THOUSAND DOLLARS IS FOR THE PURPOSE OF ACQUIRING, PLANNING THE DEVELOPMENT OF, OR DEVELOPING THE BURNHAM YARD RAIL PROPERTY IN DENVER.

(II) ONE HUNDRED SIXTY MILLION EIGHT HUNDRED FORTY THOUSAND DOLLARS TO THE MULTIMODAL TRANSPORTATION AND MITIGATION OPTIONS FUND;

(III) THIRTY-SIX MILLION DOLLARS TO THE HIGHWAY USERS TAX FUND.

(b) ON JULY 1, 2021, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED SEVENTY MILLION DOLLARS FROM THE GENERAL FUND TO THE STATE HIGHWAY FUND.

(c) ON EACH JULY 1 FROM JULY 1, 2024, THROUGH JULY 1, 2031, THE STATE TREASURER SHALL TRANSFER:

(I) TEN MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE MULTIMODAL TRANSPORTATION AND MITIGATION OPTIONS FUND; AND

(II) SEVEN MILLION DOLLARS FROM THE GENERAL FUND TO THE STATE HIGHWAY FUND FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE REVITALIZING MAIN STREETS PROGRAM.

(d) (I) ON EACH JULY 1 FROM JULY 1, 2024, THROUGH JULY 1, 2028, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE GENERAL FUND TO THE STATE HIGHWAY FUND; AND

(II) ON EACH JULY 1 FROM JULY 1, 2029, THROUGH JULY 1, 2031, THE STATE TREASURER SHALL TRANSFER EIGHTY-TWO MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE STATE
HIGHWAY FUND.

(e) The Department of Transportation shall expend five million dollars of each transfer from the General Fund to the State Highway Fund made pursuant to Subsection (8)(d) of this section from July 1, 2024, through July 1, 2028, solely to mitigate the environmental and health impacts of increased air pollution from motor vehicle emissions in nonattainment areas by funding projects that reduce vehicle miles traveled or that directly reduce air pollution.

(f)(I) On June 30, 2022, the State Treasurer shall transfer from the General Fund an amount equal to the lesser of fifty percent of the amount by which revenue for the 2020-21 State fiscal year that is subject to the excess state revenues cap, as defined in section 24-77-103.6(6)(b), and does not exceed the cap exceeded what the cap would have been if the cap had been calculated in accordance with law in effect immediately prior to the enactment of Senate Bill 21-260, enacted in 2021, or one hundred fifteen million dollars as follows:

(A) Ninety-four percent of the amount to the Multimodal Transportation and Mitigation Options Fund; and

(B) Six percent of the amount to the State Highway Fund for the purpose of providing additional funding for the Revitalizing Main Streets Program.

(II) On June 30, 2023, and on June 30 of each succeeding State fiscal year through June 30, 2026, the State Treasurer shall transfer from the General Fund an amount equal to the lesser of fifty percent of the amount by which revenue for the prior State fiscal year that is subject to the excess State revenues cap, as defined in section 24-77-103.6(6)(b), and does not exceed the cap for the prior State fiscal year is estimated to exceed what the cap would have been if the cap had been calculated in accordance with law in effect immediately prior to the enactment of Senate Bill 21-260, enacted in 2021, or one hundred fifteen million dollars less the cumulative amount of all transfers previously made pursuant to this subsection (8)(f) as follows:

(A) Ninety-four percent of the amount to the Multimodal Transportation and Mitigation Options Fund; and

(B) Six percent of the amount to the State Highway Fund for the purpose of providing additional funding for the Revitalizing Main Streets Program.".
Page 106, lines 26 and 27, strike ",(7)(a)(II) and (7)(b)" and substitute "(7)(a)(III)".

Page 164, strike line 6 and substitute:

"(IV) (A) On July 1, 2021, the State Treasurer shall transfer twelve million dollars from the fund to the fund created in section 43-4-1002 for the purpose of providing additional funding for the Southwest Chief La Junta route restoration program.

(B) On February 15, 2022, the State Treasurer shall".

Page 207, strike lines 11 through 16 and substitute:

"SECTION 56. Effective date. (1) Except as otherwise provided in this section, this act takes effect upon passage.

(2) Section 24-75-219 (7), Colorado Revised Statutes, as enacted in section 7 of this act, takes effect only if Senate Bill 21-____ does not become law.

(3) Section 24-75-219 (8), Colorado Revised Statutes, as enacted in section (7) of this act, takes effect only if Senate Bill 21-___ becomes law, in which case section 24-75-219 (8) takes effect either upon the effective date of this act or Senate Bill 21-___, whichever is later.

(4) Section 43-4-1103 (2)(a)(IV)(A), Colorado Revised Statutes, as enacted in section 50 of this act, takes effect only if Senate Bill 21-____ becomes law, in which case section 43-4-1103 (2)(a)(IV)(A) takes effect either upon the effective date of this act or Senate Bill 21-___, whichever is later.

(5) Section 43-4-1103 (2)(a)(IV)(B), Colorado Revised Statutes, as enacted in section 50 of this act, takes effect only if Senate Bill 21-238 becomes law, in which case section 43-4-1103 (2)(a)(IV)(B) takes effect either upon the effective date of this act or Senate Bill 21-238, whichever is later.".

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