

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB21-260 be amended as follows:

1 Amend reengrossed bill, page 40, line 26, strike "(1)(g.5) and (7)" and
2 substitute "(1)(g.5), (7), and (8)".

3 Page 45, line 25, strike "FORTY-SEVEN" and substitute "TWENTY-NINE".

4 Page 48, after line 12 insert:

5 "(8) IN ADDITION TO ANY OTHER TRANSFERS REQUIRED BY THIS
6 SECTION:

7 (a) On June 30, 2021, the state treasurer shall transfer from the
8 revenue loss restoration cash fund created in section 24-75-226 (3)(a),
9 ENACTED BY SENATE BILL 21-___, ENACTED IN 2021:

10 (I) ONE HUNDRED EIGHTY-ONE MILLION SIX HUNDRED SIXTY
11 THOUSAND DOLLARS TO THE STATE HIGHWAY FUND. OF THIS AMOUNT,
12 TWENTY-TWO MILLION ONE HUNDRED SIXTY THOUSAND DOLLARS IS FOR
13 THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE REVITALIZING
14 MAIN STREETS PROGRAM AND FIVE HUNDRED THOUSAND DOLLARS IS FOR
15 THE PURPOSE OF ACQUIRING, PLANNING THE DEVELOPMENT OF, OR
16 DEVELOPING THE BURNHAM YARD RAIL PROPERTY IN DENVER.

17 (II) ONE HUNDRED SIXTY MILLION EIGHT HUNDRED FORTY
18 THOUSAND DOLLARS TO THE MULTIMODAL TRANSPORTATION AND
19 MITIGATION OPTIONS FUND; AND

20 (III) THIRTY-SIX MILLION DOLLARS TO THE HIGHWAY USERS TAX
21 FUND.

22 (b) ON JULY 1, 2021, THE STATE TREASURER SHALL TRANSFER ONE
23 HUNDRED SEVENTY MILLION DOLLARS FROM THE GENERAL FUND TO THE
24 STATE HIGHWAY FUND.

25 (c) ON EACH JULY 1 FROM JULY 1, 2024, THROUGH JULY 1, 2031,
26 THE STATE TREASURER SHALL TRANSFER:

27 (I) TEN MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE
28 GENERAL FUND TO THE MULTIMODAL TRANSPORTATION AND MITIGATION
29 OPTIONS FUND; AND

30 (II) SEVEN MILLION DOLLARS FROM THE GENERAL FUND TO THE
31 STATE HIGHWAY FUND FOR THE PURPOSE OF PROVIDING ADDITIONAL
32 FUNDING FOR THE REVITALIZING MAIN STREETS PROGRAM.

33 (d) (I) ON EACH JULY 1 FROM JULY 1, 2024, THROUGH JULY 1,
34 2028, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION
35 DOLLARS FROM THE GENERAL FUND TO THE STATE HIGHWAY FUND; AND

36 (II) ON EACH JULY 1 FROM JULY 1, 2029, THROUGH JULY 1, 2031,
37 THE STATE TREASURER SHALL TRANSFER EIGHTY-TWO MILLION FIVE
38 HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE STATE

1 HIGHWAY FUND.

2 (e) THE DEPARTMENT OF TRANSPORTATION SHALL EXPEND FIVE
3 MILLION DOLLARS OF EACH TRANSFER FROM THE GENERAL FUND TO THE
4 STATE HIGHWAY FUND MADE PURSUANT TO SUBSECTION (8)(d) OF THIS
5 SECTION FROM JULY 1, 2024, THROUGH JULY 1, 2028, SOLELY TO MITIGATE
6 THE ENVIRONMENTAL AND HEALTH IMPACTS OF INCREASED AIR POLLUTION
7 FROM MOTOR VEHICLE EMISSIONS IN NONATTAINMENT AREAS BY FUNDING
8 PROJECTS THAT REDUCE VEHICLE MILES TRAVELED OR THAT DIRECTLY
9 REDUCE AIR POLLUTION.

10 (f) (I) ON JUNE 30, 2022, THE STATE TREASURER SHALL TRANSFER
11 FROM THE GENERAL FUND AN AMOUNT EQUAL TO THE LESSER OF FIFTY
12 PERCENT OF THE AMOUNT BY WHICH REVENUE FOR THE 2020-21 STATE
13 FISCAL YEAR THAT IS SUBJECT TO THE EXCESS STATE REVENUES CAP, AS
14 DEFINED IN SECTION 24-77-103.6 (6)(b), AND DOES NOT EXCEED THE CAP
15 EXCEEDED WHAT THE CAP WOULD HAVE BEEN IF THE CAP HAD BEEN
16 CALCULATED IN ACCORDANCE WITH LAW IN EFFECT IMMEDIATELY PRIOR
17 TO THE ENACTMENT OF SENATE BILL 21-260, ENACTED IN 2021, OR ONE
18 HUNDRED FIFTEEN MILLION DOLLARS AS FOLLOWS:

19 (A) NINETY-FOUR PERCENT OF THE AMOUNT TO THE MULTIMODAL
20 TRANSPORTATION AND MITIGATION OPTIONS FUND; AND

21 (B) SIX PERCENT OF THE AMOUNT TO THE STATE HIGHWAY FUND
22 FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE
23 REVITALIZING MAIN STREETS PROGRAM.

24 (II) ON JUNE 30, 2023, AND ON JUNE 30 OF EACH SUCCEEDING
25 STATE FISCAL YEAR THROUGH JUNE 30, 2026, THE STATE TREASURER
26 SHALL TRANSFER FROM THE GENERAL FUND AN AMOUNT EQUAL TO THE
27 LESSER OF FIFTY PERCENT OF THE AMOUNT BY WHICH REVENUE FOR THE
28 PRIOR STATE FISCAL YEAR THAT IS SUBJECT TO THE EXCESS STATE
29 REVENUES CAP, AS DEFINED IN SECTION 24-77-103.6 (6)(b), AND DOES NOT
30 EXCEED THE CAP FOR THE PRIOR STATE FISCAL YEAR IS ESTIMATED TO
31 EXCEED WHAT THE CAP WOULD HAVE BEEN IF THE CAP HAD BEEN
32 CALCULATED IN ACCORDANCE WITH LAW IN EFFECT IMMEDIATELY PRIOR
33 TO THE ENACTMENT OF SENATE BILL 21-260, ENACTED IN 2021, OR ONE
34 HUNDRED FIFTEEN MILLION DOLLARS LESS THE CUMULATIVE AMOUNT OF
35 ALL TRANSFERS PREVIOUSLY MADE PURSUANT TO THIS SUBSECTION (8)(f)
36 AS FOLLOWS:

37 (A) NINETY-FOUR PERCENT OF THE AMOUNT TO THE MULTIMODAL
38 TRANSPORTATION AND MITIGATION OPTIONS FUND; AND

39 (B) SIX PERCENT OF THE AMOUNT TO THE STATE HIGHWAY FUND
40 FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDING FOR THE
41 REVITALIZING MAIN STREETS PROGRAM."

42 Page 104, line 4, strike "(7)(e)" and substitute "(7)(f)".

1 Page 106, lines 26 and 27, strike "(7)(a)(II) and (7)(b)" and substitute
2 "(7)(a)(III)".

3 Page 164, strike line 6 and substitute:

4 "(IV) (A) ON JULY 1, 2021, THE STATE TREASURER SHALL
5 TRANSFER TWELVE MILLION DOLLARS FROM THE FUND TO THE FUND
6 CREATED IN SECTION 43-4-1002 FOR THE PURPOSE OF PROVIDING
7 ADDITIONAL FUNDING FOR THE SOUTHWEST CHIEF LA JUNTA ROUTE
8 RESTORATION PROGRAM.

9 (B) ON FEBRUARY 15, 2022, THE STATE TREASURER SHALL".

10 Page 207, strike lines 11 through 16 and substitute:

11 **"SECTION 56. Effective date.** (1) Except as otherwise provided
12 in this section, this act takes effect upon passage.

13 (2) Section 24-75-219 (7), Colorado Revised Statutes, as enacted
14 in section 7 of this act, takes effect only if Senate Bill 21-____ does not
15 become law.

16 (3) Section 24-75-219 (8), Colorado Revised Statutes, as enacted
17 in section (7) of this act, takes effect only if Senate Bill 21-____ becomes
18 law, in which case section 24-75-219 (8) takes effect either upon the
19 effective date of this act or Senate Bill 21-____, whichever is later.

20 (4) Section 43-4-1103 (2)(a)(IV)(A), Colorado Revised Statutes,
21 as enacted in section 50 of this act, takes effect only if Senate Bill 21-____
22 becomes law, in which case section 43-4-1103 (2)(a)(IV)(A) takes effect
23 either upon the effective date of this act or Senate Bill 21-____, whichever
24 is later.

25 (5) Section 43-4-1103 (2)(a)(IV)(B), Colorado Revised Statutes,
26 as enacted in section 50 of this act, takes effect only if Senate Bill 21-238
27 becomes law, in which case section 43-4-1103 (2)(a)(IV)(B) takes effect
28 either upon the effective date of this act or Senate Bill 21-238, whichever
29 is later.".

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