

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Rankin

1 Amend printed bill, page 14, after line 18 insert:

2 "SECTION 7. In Colorado Revised Statutes, 39-29-109.3, **repeal**
3 **as added by House Bill 21-1242** (2)(t) as follows:

4 **39-29-109.3. Severance tax operational fund - core reserve -**
5 **grant program reserve - definitions - repeal.** (2) Subject to the
6 requirements of subsections (3) and (3.5) of this section, if the general
7 assembly chooses not to spend up to one hundred percent of the money
8 in the operational fund on core departmental programs, the state treasurer
9 shall transfer the following amounts:

10 (t) ~~For each state fiscal year commencing on or after July 1, 2021,~~
11 ~~through July 1, 2029, five hundred thousand dollars per year to the~~
12 ~~agriculture value-added cash fund created in section 35-75-205 (1).~~".

13 Renumber succeeding sections accordingly.

14 Page 19, line 7, strike "later." and substitute "later, and section 7 of this
15 act takes effect only if House Bill 21-1242 becomes law, in which case
16 section 7 takes effect on the effective date of this act or House Bill
17 21-1242, whichever is later."

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