

SENATE FLOOR AMENDMENT

Third Reading

BY SENATOR Hansen

- 1 Amend engrossed bill, page 3, line 21, strike "REAL AND PERSONAL".
- 2 Page 4, line 1, strike "PROPERTY." and substitute "PROPERTY FOR
- 3 PURPOSES OF THE VALUATION FOR ASSESSMENT.".
- 4 Page 4, line 2, strike "AN" and substitute "A PARTIAL".
- 5 Page 4, line 7, strike "PROPERTY." and substitute "PROPERTY FOR
- 6 PURPOSES OF THE VALUATION FOR ASSESSMENT.".
- 7 Page 4, line 9, strike "PROPERTY." and substitute "PROPERTY FOR
- 8 PURPOSES OF THE VALUATION FOR ASSESSMENT.".
- 9 Page 4, line 15, after "ASSESSMENT" insert "OF THIS PROPERTY".
- 10 Page 4, line 17, strike "(I)".
- 11 Page 4, strike lines 20 and 21.
- 12 Page 5, after line 4 insert:
 - 13 "(d) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
 - 14 REQUIRES, "NONRESIDENTIAL PROPERTY" MEANS ALL TAXABLE REAL AND
 - 15 PERSONAL PROPERTY IN THE STATE OTHER THAN RESIDENTIAL REAL
 - 16 PROPERTY, PRODUCING MINES, OR LANDS OR LEASEHOLDS PRODUCING OIL
 - 17 OR GAS. NONRESIDENTIAL PROPERTY INCLUDES THE SUBCLASSES OF
 - 18 AGRICULTURAL PROPERTY, LODGING PROPERTY, AND RENEWABLE ENERGY
 - 19 PRODUCTION PROPERTY FOR PURPOSES OF THE RATIO OF VALUATION FOR
 - 20 ASSESSMENT.".
- 21 Page 5, strike lines 12 and 13 and substitute ""MULTI-FAMILY
- 22 RESIDENTIAL REAL PROPERTY" MEANS RESIDENTIAL REAL PROPERTY THAT
- 23 IS A DUPLEX, TRIPLEX OR MULTI-STRUCTURE OF FOUR OR MORE UNITS, ALL
- 24 OF".
- 25 Page 5, line 16, strike "PROPERTY." and substitute "PROPERTY FOR
- 26 PURPOSES OF THE RATIO OF VALUATION FOR ASSESSMENT.".
- 27 Page 5, line 26, after "RESIDENTIAL" insert "REAL".
- 28 Page 9, line 23, strike "CASH FLOW" and insert "CASH-FLOW".

- 1 Page 10, line 13, after "SHALL" insert "EITHER".
- 2 Page 10, line 15, strike "2021" and substitute "2022".
- 3 Page 10, line 16, strike "SECTION." and substitute "SECTION OR MAKE IT
- 4 AVAILABLE ON THE ASSESSOR'S WEBSITE."
- 5 Page 1, lines 111 and 112, strike "A RELATED INITIATIVE NOT BEING
- 6 APPROVED BY VOTERS," and substitute "THE ASSESSMENT RATE NOT
- 7 OTHERWISE BEING REDUCED BY AN INITIATED MEASURE,".
- 8 Page 1, line 112, after "RESIDENTIAL" insert "REAL".

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