

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE McKean

1 Amend reengrossed bill, page 6, strike lines 11 through 13 and substitute  
 2 "years commencing on or after January 1, 2019; ~~until the next property~~  
 3 ~~tax year that the general assembly adjusts the ratio of valuation for~~  
 4 ~~assessment for residential real property.~~ EXCEPT THAT, FOR PROPERTY TAX  
 5 YEARS COMMENCING ON JANUARY 1, 2022, AND JANUARY 1, 2023, THE  
 6 RATIO OF VALUATION FOR ASSESSMENT FOR MULTI-FAMILY RESIDENTIAL  
 7 REAL PROPERTY IS TEMPORARILY REDUCED TO 6.8 PERCENT OF ACTUAL  
 8 VALUE."

9 Page 6, strike lines 21 through 27.

10 Page 7, strike lines 1 through 5.

11 Renumber succeeding sections accordingly.

12 Page 15, strike lines 26 and 27.

13 Page 16, strike lines 1 through 8 and substitute:

14 "(2) (a) Sections 1, 2, and 3 of this act take effect if, at the  
 15 November 2021 statewide election, a majority of voters do not approve  
 16 an initiated measure concerning property tax reductions or if there is no  
 17 such measure on the ballot for the election, and, in either case, sections  
 18 1, 2, and 3 take effect on December 31, 2021.

19 (b) Sections 1, 2, and 3 of this act shall not take effect if, at the  
 20 November 2021 statewide election, a majority of voters approve an  
 21 initiated measure concerning property tax reductions."

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