Amend printed bill, page 8, after line 4 insert:

"(8) The general assembly further declares that the programs and services described in this act are important government services."

Page 8, strike lines 11 through 21.

Reletter succeeding paragraphs accordingly.

Page 9, line 10, after "AUTHORITY," insert "COUNCIL OF GOVERNMENT, A REGIONAL PLANNING COMMISSION ORGANIZED UNDER TITLE 30,"

Page 9, strike lines 14 through 20.

Page 10, after line 16 insert:

"(III) INCREASE NEW AFFORDABLE FOR-SALE HOUSING STOCK BY PROVIDING FUNDING TO ASSIST WITH THE COSTS OF CONSTRUCTION, INCLUDING BUT NOT LIMITED TO CONSTRUCTION COSTS, LAND ACQUISITION COSTS, TAP FEES, BUILDING PERMITS, AND IMPACT FEES;"

Renumber succeeding subparagraphs accordingly.

Page 11, line 1, after "HOUSING"insert "UNITS THAT ARE INTEGRATED INTO NONSEGREGATED HOUSING UNITS THAT ARE"

Page 11, line 5, after "BASIS;" add "AND".

Page 11, line 10, strike "SERVICES; AND" and substitute "SERVICES.".

Page 11, line 11, strike "(F) FINANCING" and substitute "(IV) FINANCE".

Renumber succeeding subparagraphs accordingly.

Page 11, line 16, strike "PROPERTY" and substitute "PROVIDE OR MAINTAIN PROPERTY".

Page 11, line 18, strike "PERMANENT" and substitute "PROVIDE OR MAINTAIN PERMANENT".

Page 11, line 19, strike "LAND" and substitute "PROVIDE OR MAINTAIN
Page 11, line 21, strike "FUNDING" and substitute "PROVIDE OR MAINTAIN FUNDING".

Page 12, lines 8 and 9, strike "GIVE PREFERENCE TO" and substitute "PRIORITIZE".

Page 12, strike lines 12 through 16 and substitute the following:

"(I) INCREASE THE SUPPLY OF HOUSING IN URBAN, RURAL, AND RURAL RESORT COMMUNITIES ACROSS THE STATE THAT IS PROPORTIONAL TO EACH COMMUNITY'S DEMONSTRATED NEED THROUGH:

(A) A PREFERENCE FOR MIXED-INCOME PROJECTS IN WHICH A PERCENTAGE OF UNITS, PROPORTIONAL TO THE DEMONSTRATED HOUSING NEEDS OF THE LOCAL COMMUNITY, WITHIN A PARTICULAR DEVELOPMENT HAVE RESTRICTED AVAILABILITY TO HOUSEHOLDS AT AND BELOW THE INCOME LEVELS SPECIFIED IN SUBSECTION (3)(c) OF THIS SECTION. THE PERCENTAGE OF RESTRICTED UNITS AND AFFORDABILITY LEVELS MUST COMPLY WITH LAWS ENACTED BY LOCAL GOVERNMENTS PROMOTING THE DEVELOPMENT OF NEW AFFORDABLE HOUSING UNITS PURSUANT TO SECTION 29-20-104 (1);

(B) DEVELOPMENTS IN WHICH HOUSING UNITS ARE RESTRICTED AT INCOME LEVELS DEMONSTRATED BY LOCAL COMMUNITY NEEDS AS SPECIFIED IN SUBSECTION (3)(c)(I) OF THIS SECTION;

(C) TRANSIT ORIENTED DEVELOPMENT;

(D) THE INCLUSION OF HOUSING UNITS THAT ARE RESTRICTED FOR RENTAL USAGE TO PERSONS WITH DISABILITIES OR THAT INCLUDE UNIVERSAL DESIGN FEATURES THAT ALLOW INDIVIDUALS TO CONTINUE TO RESIDE IN THEIR DWELLING UNITS AS THEY AGE; OR

(E) HOUSING THAT IS RESTRICTED TO THE VICTIMS OF DOMESTIC VIOLENCE OR SEXUAL ASSAULT;"

Page 12, after line 18 insert:

"(III) CREATE OPPORTUNITIES TO BUILD INTERGENERATIONAL WEALTH FOR FAMILIES;

(IV) PROMOTE THE LONG-TERM AFFORDABILITY OF ANY DEVELOPMENTS OR PROJECTS THAT ARE FUNDED BY THE GRANT PROGRAM;"

Renumber succeeding subparagraphs accordingly.
Page 12, line 22, strikes "OBLIGATIONS." and substitute "OBLIGATIONS AND CONTRIBUTE TO THE OVERALL WELL-BEING AND PROFESSIONAL AND RECREATIONAL NEEDS OF THE LOCAL WORKFORCE AND POPULATION.

(c) The rental and home ownership targets applicable to local communities across the state as required by subsection (3)(b)(I) of this section are specified in subsection (3)(c)(I) of this section in accordance with the following:

(I) (A) For rental housing in urban counties, housing must be targeted to households with an annual income that is at or below eighty percent of the area median income of households of that size in the county in which the housing is located.

(B) For rental housing in rural counties, housing must be targeted to households with an annual income that is at or below one hundred forty percent of the area median income of households of that size in the county in which the housing is located.

(C) For rental housing in rural resort counties, housing must be targeted to households with an annual income that is at or below one hundred seventy percent of the area median income of households of that size in the county in which the housing is located.

(D) For home ownership housing in any area of the state, housing must be targeted to households with an annual income that is at or below one hundred forty percent of the area median income of households of that size in the county in which the housing is located.

(II) Not later than September 1, 2022, the division shall classify each county in the state as "URBAN", "RURAL", or "RURAL RESORT" based upon definitions of the terms as specified in the final report of the Colorado Strategic Housing Working Report dated July 6, 2021. The division shall regularly update and publish modification of the initial classification of a particular county as it receives information documenting changes in local economic circumstances and housing cost factors materially affecting such classifications.

(III) Notwithstanding subsection (3)(c)(I) of this section, any county may request from the division:

(A) A determination that a different income restriction should apply to that county from the one made applicable to the county in accordance with subsection (3)(c)(I) of this section based upon the unique economic and housing cost factors present in the county. Not later than September 1, 2022, the division shall publish any such modified income restrictions and
THE BASIS FOR ANY MODIFICATION APPROVED.

(B) AT ANY TIME, A RECLASSIFICATION OF THE COUNTY FROM THE CATEGORY IN WHICH THE COUNTY IS INITIALLY CLASSIFIED PURSUANT TO SUBSECTION (3)(c)(II) BASED UPON THE UNIQUE ECONOMIC AND HOUSING COST FACTORS PRESENT IN THE COUNTY."

Reletter succeeding paragraphs accordingly.

Page 12, after line 26 insert:

"(e) IN DETERMINING GRANT AMOUNTS, THE DIVISION SHALL SEEK TO INCREASE INVESTMENTS IN FOR-SALE HOUSING STOCK. THE OBJECTIVE DESCRIBED IN THIS SUBSECTION (3)(e) MAY BE ACHIEVED BY PROVIDING GRANTS UNDER THE GRANT PROGRAM THAT ARE LAYERED WITH AWARDS UNDER EXISTING STATE GRANT PROGRAMS TO INCREASE SUBSIDIES ON A PER-UNIT BASIS.

(f) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION:

(I) THROUGH DECEMBER 31, 2023, THE DIVISION SHALL MAKE NOT MORE THAN FIFTY PERCENT OF THE MONEY AVAILABLE UNDER THE GRANT PROGRAM FOR GRANT APPLICATIONS, DEVELOPMENTS, OR PROGRAMS THAT ARE PROPOSED FOR RURAL OR RURAL RESORT COUNTIES ACROSS THE STATE AND SHALL MAKE NOT MORE THAN FIFTY PERCENT OF THE FUNDS AVAILABLE UNDER THE GRANT PROGRAM FOR GRANT APPLICATIONS, DEVELOPMENTS, OR PROGRAMS THAT ARE PROPOSED FOR URBAN COUNTIES ACROSS THE STATE.

(II) AFTER DECEMBER 31, 2023, ALL UNENCUMBERED MONEY AVAILABLE UNDER THE GRANT PROGRAM MAY BE EXPENDED IN ACCORDANCE WITH THIS SECTION IN ANY AREA OF THE STATE WITHOUT REGARD TO THE RESTRICTIONS SPECIFIED IN THIS SUBSECTION (3)(e).


(g) IN LIGHT OF DIFFERING NEEDS FOR PER HOUSING UNIT SUBSIDIES ACROSS DIFFERENT AREAS OF THE STATE, THE DIVISION MAY WAIVE PER UNIT SUBSIDY AMOUNTS THAT HAVE BEEN INITIALLY SET FOR PARTICULAR PROJECTS OR PROGRAMS TO ADJUST FOR MARKET FACTORS IF THE PURPOSE OF THE PROJECT HAS BEEN ACCOMPLISHED OR TO SATISFY THE INTENT OF THE GRANT AWARD."

Reletter succeeding paragraph accordingly.
1 Page 14, line 16, after "Reporting," insert "(a)".

2 Page 15, after line 6 insert:

   "(b) The Division and any person that receives money from
   the Division pursuant to the Grant Program shall comply with
   the Compliance, Reporting, Record-Keeping, and Program
   Evaluation requirements established by the Office of State
   Planning and Budgeting and the State Controller in accordance
   with Section 24-75-226 (5).".

3 Page 16, line 16, after "PLANNING," insert "ENGINEERING,".

4 Page 18, line 25, strike "PROGRAM" and substitute "PROGRAM, IN
   consultation with the Colorado Energy Office, created in
   Section 24-38.5-101 (1), and the Department of Transportation,
   created in Section 43-1-103 (1),".

5 Page 19, strike lines 19 through 23 and substitute "REQUIRE THAT A
   GRANT AWARD BE USED, AT LEAST IN PART, TO FUND INFRASTRUCTURE
   PROJECTS THAT INCREASE THE SUPPLY OF AFFORDABLE HOUSING AND
   THAT ARE WITHIN OR ADJACENT TO EITHER A DOWNTOWN AREA, A CORE
   BUSINESS DISTRICT OF A MUNICIPALITY, OR A TRANSIT-ORIENTED
   DEVELOPMENT."

6 Page 20, strike lines 11 through 13.

7 Page 21, line 8, strike "AND".

8 Page 21, line 12, strike "DEVELOPMENT." and substitute "DEVELOPMENT;
   AND
   (C) FINANCING INFRASTRUCTURE UPRVEMENTS."

9 Page 21, line 18, strike "TRANSPORTATION" and substitute
   TRANSPORTATION, created in Section 43-1-103 (1),".

10 Page 22, after line 25 insert:

   "(c) The Division and any person that receives money from
   the Division pursuant to the Grant Program shall comply with
   the Compliance, Reporting, Record-Keeping, and Program
   Evaluation requirements established by the Office of State
   Planning and Budgeting and the State Controller in accordance
WITH SECTION 24-75-226 (5).".

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