Amend printed bill, page 16, line 10, strike "or".

Page 16, line 14, strike "LOCATED." and substitute "LOCATED; or

(III) For a household residing in housing on a home

ownership basis in rural resort counties, annual income of the

household is at or below one hundred sixty percent of the area

median income of households of that size in the county in which

the housing is located.".

Page 20, after line 3 insert:

"(e) (I) Not later than September 1, 2022, the Division of

Housing, created in section 24-32-704 (1), shall classify each

county in the state as "urban", "rural", or "rural resort" as

used in subsection (1)(a) of this section based upon the definitions

of the terms as specified in the final report of the Colorado


The Division of Housing shall regularly update and publish

modifications of the initial classification of a particular county

as it receives or produces information documenting changes in

local economic circumstances and housing cost factors

materially affecting such classifications.

(II) Notwithstanding subsection (4)(e)(I) of this section,

any county or municipality may request from the Division of

Housing:

(A) A determination that a different income restriction

should apply to that county or municipality from the one made

applicable to the county or municipality in accordance with

subsection (4)(e)(I) of this section based upon the unique

economic and housing cost factors present in the county or

municipality. Not later than September 1, 2022, the Division of

Housing shall publish any such modified income restrictions and

the basis for any modification approved.

(B) At any time, a reclassification of the county or

municipality from the category in which the county is initially

classified pursuant to subsection (4)(e)(I) of this section based

upon the unique economic and housing cost factors present in

the county or municipality.".