## HB22-1329

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVES Titone and Sandridge

1 Amend printed bill, page 103, after line 7 insert:

2	ITEM &	CASH
3	SUBTOTAL	FUNDS
4	\$	\$

- 5 "Appropriation to the
- 6 Community
- 7 Revitalization Fund 50,000,000 50,000,000<sup>1</sup>".
- 8 Adjust affected totals accordingly.
- 9 Page 105, after line 4 insert: "1 This amount shall be from the Economic
- Recovery and Relief Cash Fund created in 24-75-228 (2)(a), C.R.S., and
- is of money the state received from the federal Coronavirus State Fiscal
- 12 Recovery Fund.".

<u>PURPOSE</u>: Appropriates \$50,000,000 from the Economic Recovery and Relief Cash Fund, which originated as federal funds from the American Rescue Plan Act, to the Community Revitalization Fund in the Office of Economic Development and International Trade in the Office of the **Governor - Lt. Governor - State Planning and Budgeting**, for grants. The Community Revitalization Fund and the associated grant program were created through S.B. 21-252. This Fund is continuously appropriated to the Creative Industries Division within the Governor's Office of Economic Development.

Fiscal Impact of Amendment							
Department	GF	CF	RF	FF	Total	FTE	
Office of the Governor, Lt. Governor,							
OSPB	\$0	\$50,000,000	\$0	\$0	\$50,000,000	0.0	

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