

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB22-008 be amended as follows:

1 Amend printed bill, page 2, strike lines 2 through 4 and substitute:
2 "SECTION 1. In Colorado Revised Statutes, **add** part 14 to
3 article 3.3 of title 23 as follows:
4 PART 14
5 FOSTER YOUTH FINANCIAL ASSISTANCE PROGRAM
6 **23-3.3-1401. Financial aid for students who have been in".**

7 Page 3, line 5, strike "MUST WAIVE ANY" and substitute "SHALL PROVIDE
8 FINANCIAL ASSISTANCE TO A QUALIFYING STUDENT FOR THE REMAINING
9 BALANCE OF THE STUDENT'S TOTAL COST OF ATTENDANCE IN EXCESS OF
10 THE AMOUNT OF ANY PRIVATE, STATE, OR FEDERAL FINANCIAL ASSISTANCE
11 RECEIVED BY THE STUDENT, REFERRED TO IN THIS SECTION AS "REMAINING
12 BALANCE FINANCIAL ASSISTANCE", DURING THE FIRST ONE HUNDRED
13 THIRTY-TWO SEMESTER HOURS OR ONE HUNDRED NINETY-EIGHT QUARTER
14 HOURS THAT THE STUDENT IS ENROLLED AT THE INSTITUTION."

15 Page 3, strike lines 6 through 12.

16 Page 3, line 13, strike "A TUITION WAIVER," and substitute "REMAINING
17 BALANCE FINANCIAL ASSISTANCE,".

18 Page 3, line 23, strike "WAIVER" and substitute "FINANCIAL ASSISTANCE".

19 Page 4, after line 1, insert:
20 "(3) THE GENERAL ASSEMBLY SHALL APPROPRIATE MONEY TO THE
21 COMMISSION TO COVER FIFTY PERCENT OF PROVIDING REMAINING
22 BALANCE FINANCIAL ASSISTANCE TO QUALIFYING STUDENTS. SUBJECT TO
23 AVAILABLE APPROPRIATIONS, THE COMMISSION SHALL PROVIDE FUNDING
24 TO AN INSTITUTION EQUAL TO FIFTY PERCENT OF THE REMAINING BALANCE
25 FINANCIAL ASSISTANCE PROVIDED BY THE INSTITUTION.

26 (4) THE COMMISSION SHALL PROMULGATE RULES NECESSARY FOR
27 THE ADMINISTRATION OF THIS SECTION."

28 Renumber succeeding subsection accordingly.

29 Page 4, line 7, strike "(3)" and substitute "(5)".

30 Page 4, line 15, strike "TUITION WAIVERS," and substitute "FINANCIAL
31 ASSISTANCE,".

32 Page 5, strike lines 16 and 17 and substitute: "INFORMATION ABOUT THE
33 FINANCIAL ASSISTANCE DESCRIBED IN SECTION 23-3.3-1401."

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