

HB1190_L.064

Amendment No. _____

HB23-1190

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Roberts

1 Amend reengrossed bill, page 14, line 20, after "PROPERTY." insert "THE
2 AGREEMENT MAY INCLUDE, AT THE RESIDENTIAL SELLER'S OPTION, A
3 PROVISION THAT REQUIRES THE LOCAL GOVERNMENT TO BE LIABLE TO THE
4 RESIDENTIAL SELLER FOR THE FAIR MARKET VALUE OF ANY LOST BENEFIT
5 OF THE QUALIFYING PROPERTY THAT IS CAUSED BY THE LOCAL
6 GOVERNMENT MATERIALLY BREACHING OR DEFAULTING ON THE
7 AGREEMENT IN A MANNER THAT IS NOT CURED BY THE LOCAL
8 GOVERNMENT UNDER THE TERMS OF THE AGREEMENT AND IN A MANNER
9 THAT ALLOWS THE RESIDENTIAL SELLER TO TERMINATE THE AGREEMENT.".

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