Amend printed bill, page 54, strike lines 14 through 24 and substitute:

"(c) (I) The total statewide reimbursement set forth in Subsection (4.5)(a) of this section shall not exceed:
   (A) For the property tax year commencing on January 1, 2024, the total of the amount in the fund and an amount equal to fifteen percent of the amount in the Proposition HH General Fund Exempt Account for the 2023-24 fiscal year; and
   (B) For a property tax year commencing on or after January 1, 2025, but before January 1, 2033, the total of the amount in the fund and in the Proposition HH General Fund Exempt Account that is available for the reimbursement warrants for the property tax year.
   (II) If the total of all reimbursements statewide would otherwise exceed the limit set forth in Subsection (4.5)(c)(I) of this section for a property tax year, the state treasurer shall proportionally reduce the reimbursement amount for each eligible local governmental entity so that the total of all reimbursements statewide equals the limit for the property tax year.
   (III) The state treasurer shall reduce a local governmental entity’s reimbursement as necessary to avoid the local governmental entity exceeding its fiscal year spending limit under Section 20 (7)(b) of Article X of the state constitution for the fiscal year."

Page 58, after line 9 insert:

"SECTION 19. In Colorado Revised Statutes, 22-54-114, add (10) as follows:
22-54-114. State public school fund - repeal. (10) (a) On February 1, 2024, the state treasurer shall transfer seventy-two million dollars from the general fund to the state public school fund for the purpose of offsetting reductions in school district property tax revenue.
   (b) This subsection (10) is repealed, effective July 1, 2025."

Renumber succeeding sections accordingly.

Page 58, line 17, strike "19" and substitute "20".
Page 58, line 18, strike "20" and substitute "21".

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