

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB23-287 be amended as follows:

1 Amend printed bill, page 11, after line 12 insert:

2 "SECTION 5. In Colorado Revised Statutes, **add** 22-54-146 as
3 follows:

4 **22-54-146. Hold-harmless at-risk funding - 2023-24 budget**
5 **year - repeal.** (1) FOR THE 2023-24 BUDGET YEAR, A DISTRICT'S AT-RISK
6 FUNDING, AS DETERMINED PURSUANT TO SECTION 22-54-104 (4), IS THE
7 GREATER OF THE DISTRICT'S AT-RISK FUNDING AMOUNT FOR THE 2022-23
8 BUDGET YEAR OR THE DISTRICT'S AT-RISK FUNDING AMOUNT FOR THE
9 2023-24 BUDGET YEAR.

10 (2) IF, PURSUANT TO SUBSECTION (1) OF THIS SECTION, A
11 DISTRICT'S AT-RISK FUNDING AMOUNT FOR THE 2022-23 BUDGET YEAR
12 WAS GREATER THAN THE DISTRICT'S AT-RISK FUNDING AMOUNT FOR THE
13 2023-24 BUDGET YEAR, ANY ADDITIONAL AMOUNT OWED TO THAT
14 DISTRICT FOR AT-RISK FUNDING FOR THE 2023-24 BUDGET YEAR MUST BE
15 PAID AFTER MID-YEAR REVISIONS ARE MADE TO REPLACE PROJECTIONS
16 WITH ACTUAL FIGURES.

17 (3) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2025.".

18 Renumber succeeding sections accordingly.

19 Page 30, line 15, strike "20" and substitute "21".

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