

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Winter F.

1 Amend reengrossed bill, page 14, after line 20 insert:

2 "(5) (a) IF THE LOCAL GOVERNMENT OR ITS ASSIGNEE RECEIVES A
3 SUBSEQUENT NOTICE FROM A RESIDENTIAL SELLER AS REQUIRED BY
4 SUBSECTION (2)(c) OF THIS SECTION, THE LOCAL GOVERNMENT OR ITS
5 ASSIGNEE SHALL:

6 (I) PROVIDE A NOTICE OF INTENT IN ACCORDANCE WITH
7 SUBSECTION (3)(a)(I) OF THIS SECTION; EXCEPT THAT THE NOTICE OF
8 INTENT DOES NOT NEED TO BE PROVIDED AGAIN IF THE LOCAL
9 GOVERNMENT OR ITS ASSIGNEE HAS PREVIOUSLY PROVIDED A NOTICE OF
10 INTENT;

11 (II) MAKE AN OFFER TO PURCHASE THE QUALIFYING PROPERTY
12 WITHIN TWENTY-ONE CALENDAR DAYS OF RECEIPT OF THE SUBSEQUENT
13 NOTICE; AND

14 (III) AGREE TO CLOSE ON THE QUALIFYING PROPERTY IN
15 ACCORDANCE WITH SUBSECTION (4) OF THIS SECTION.

16 (b) IF THE LOCAL GOVERNMENT OR ITS ASSIGNEE DOES NOT MAKE
17 AN OFFER WITHIN THE TIME PERIOD SET FORTH IN SUBSECTION (5)(a)(II)
18 OF THIS SECTION, THE RIGHTS UNDER THIS PART 12 EXPIRE."

19 Renumber succeeding subsections accordingly.

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