SB199_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Finance</u>.

SB23-199 be amended as follows:

1	Amend reengrossed bill, page 4, after line 8 insert:
2	"SECTION 4. In Colorado Revised Statutes, 44-10-801, amend
3	(1)(a)(II); and add (6) as follows:
4	44-10-801. Marijuana cash fund - transfer - repeal. (1) (a) Al
5	money collected by the state licensing authority pursuant to this article 10
6	must be transmitted to the state treasurer, who shall credit the same to the
7	marijuana cash fund, which fund is hereby created and referred to in this
8	section as the "fund". The fund consists of:
9	(II) Any additional general fund money appropriated OR
10	TRANSFERRED to the fund that is necessary for the operation of the state
11	licensing authority.
12	(6) (a) On or before September 15, 2023, the department
13	SHALL REPORT TO THE STATE TREASURER ON THE AMOUNT OF THE FISCAL
14	YEAR 2022-23 GENERAL FUND REVERSION FOR THE UNUSED GENERAL
15	FUND APPROPRIATION IN THE DEPARTMENT'S IDS PRINT PRODUCTION LINE
16	ITEM OF SENATE BILL 23-214, ENACTED IN 2023.
17	(b) This subsection (6) is repealed, effective September 1
18	2024.
19	SECTION 5. In Colorado Revised Statutes, 24-75-219, add (7)(i)
20	as follows:
21	24-75-219. Transfers - transportation - capital construction -
22	definitions - repeal. (7) In addition to any other transfers required by
23	this section:
24	(i) (I) On October 1, 2023, or shortly thereafter, the state
25	TREASURER SHALL TRANSFER FROM THE GENERAL FUND TO THE
26	MARIJUANA CASH FUND, CREATED IN SECTION 44-10-801, THE AMOUNT OF
27	MONEY THAT THE DEPARTMENT OF REVENUE REPORTS TO THE STATE
28	TREASURER PURSUANT TO SECTION 44-10-801 (6).
29	(II) This subsection (7)(i) is repealed, effective September
30	1, 2024.".
31	Renumber succeeding section accordingly.
32	Page 4, strike lines 10 through 14 and substitute: "applicability. This act
33	takes effect at 12:01 a.m. on the day following the expiration of the
34	ninety-day period after final adjournment of the general assembly; except
35	that, if a referendum petition is filed pursuant to section 1 (3) of article V
36	of the state constitution against this act or an item, section, or part of this
37	act within such period, then the act, item, section, or part will not take

effect unless".

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