SB198_L.005 SENATE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Transportation & Energy</u>. SB23-198 be amended as follows:

<u>SB23-198</u> be amended as follows:

1 Amend printed bill, page 22, line 11, after "PLAN" insert "OR ANY PLAN

2 SUBMITTED PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF THIS SECTION

3 THAT IS SUBMITTED TO THE DIVISION ON OR AFTER JANUARY 1, 2024,".

Page 22, line 14, strike "LEVELS." and substitute "LEVELS, IF THE
ACHIEVEMENT OF THE FORTY-SIX PERCENT REDUCTION IN GREENHOUSE
GAS EMISSIONS WILL MAINTAIN RELIABILITY AND RESULT IN AN
INCREMENTAL AVERAGE ANNUAL COST TO THE ENTITY OF NO MORE THAN
TWO AND ONE-HALF PERCENT OF THE ENTITY'S TOTAL SYSTEM COSTS.".

9 Page 22, strike lines 15 through 27.

10 Page 23, strike lines 1 through 13 and substitute:

"(B) SUBSECTIONS (1)(e)(VIII.9)(C) AND (1)(e)(VIII.9)(D) OF
THIS SECTION APPLY TO ANY ENTITY THAT, BEFORE JANUARY 1, 2024,
SUBMITS A CLEAN ENERGY PLAN OR A PLAN PURSUANT TO SUBSECTION
(1)(e)(VIII)(I) OF THIS SECTION TO THE DIVISION AND THE VERIFICATION
WORKBOOK FOR THE PLAN PROJECTS THAT THE PLAN WILL NOT ACHIEVE
THE REDUCTION IN GREENHOUSE GAS EMISSIONS DESCRIBED IN
SUBSECTION (1)(e)(VIII.9)(A) OF THIS SECTION.

18 (C) ANY ENTITY DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(B) OF 19 THIS SECTION IS ENCOURAGED TO ACHIEVE THE REDUCTION IN 20 GREENHOUSE GAS EMISSIONS DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(A)21 OF THIS SECTION. AS A PART OF ANY ELECTRIC RESOURCE PLAN 22 DEVELOPED, FINALIZED, OR SUBMITTED ON OR AFTER JULY 1, 2023, ANY 23 ENTITY DESCRIBED IN SUBSECTION (1)(e)(VIII.9)(B) OF THIS SECTION 24 SHALL MODEL: AT LEAST ONE PORTFOLIO THAT ACHIEVES THE REDUCTION 25 IN GREENHOUSE GAS EMISSIONS DESCRIBED IN SUBSECTION 26 (1)(e)(VIII.9)(A) OF THIS SECTION AND ACHIEVES AT LEAST AN EIGHTY 27 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE 28 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005 29 LEVELS: AND AT LEAST ONE PORTFOLIO THAT ACHIEVES GREATER 30 GREENHOUSE GAS EMISSIONS REDUCTIONS THAN THE REDUCTIONS THAT THE CLEAN ENERGY PLAN SUBMITTED BEFORE JANUARY 1, 2024, IS 31 32 PROJECTED TO ACHIEVE BY 2027 AND ACHIEVES AT LEAST AN EIGHTY 33 PERCENT REDUCTION IN GREENHOUSE GAS EMISSIONS CAUSED BY THE 34 ENTITY'S COLORADO ELECTRICITY SALES BY 2030 RELATIVE TO 2005 35 LEVELS. THE ENTITY'S GOVERNING BODY SHALL CONSIDER THESE TWO 36 PORTFOLIOS AS PART OF THE ELECTRIC RESOURCE PLANNING PROCESS. 37 (D) TO ASSIST ENTITIES THAT HAVE SUBMITTED A CLEAN ENERGY

PLAN OR A PLAN PURSUANT TO SUBSECTION (1)(e)(VIII)(I) OF THIS 1 2 SECTION TO COST-EFFECTIVELY MAXIMIZE REDUCTION IN GREENHOUSE 3 GAS EMISSIONS AS PART OF THE ELECTRIC RESOURCE PLANNING PROCESS 4 AND TO OTHERWISE ACCELERATE GREENHOUSE GAS EMISSIONS 5 REDUCTIONS, AT THE REQUEST OF AN ENTITY THAT HAS SUBMITTED A 6 CLEAN ENERGY PLAN OR A PLAN SUBMITTED PURSUANT TO SUBSECTION 7 (1)(e)(VIII)(I) OF THIS SECTION THAT HAS BEEN VERIFIED BY THE DIVISION 8 IN CONSULTATION WITH THE PUBLIC UTILITIES COMMISSION, THE 9 COLORADO ENERGY OFFICE, CREATED IN SECTION 24-38.5-101 (1), SHALL 10 PROVIDE THE ENTITY WITH INFORMATION REGARDING FEDERAL FUNDING 11 OPPORTUNITIES FOR ACCELERATING REDUCTIONS IN GREENHOUSE GAS 12 EMISSIONS.".

- 13 Page 24, strike lines 13 through 16.
- 14 Renumber succeeding section accordingly.

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