

HB1288_L.012

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Civic, Military, & Veterans Affairs.

HB23-1288 be amended as follows:

- 1 Amend printed bill, page 10, line 23, strike "**fees - tax offset.**" and
- 2 substitute "**fees.**".

- 3 Page 10, line 27, strike "RECOVER" and substitute "RECOUP".

- 4 Page 11, strike lines 12 through 23 and substitute "(2)(a) OF THIS SECTION
- 5 MAY RECOUP THE FEE DIRECTLY FROM THE MEMBER INSURER'S
- 6 POLICYHOLDERS AS A SURCHARGE ON THE POLICYHOLDERS. THE
- 7 SURCHARGE MAY BE RECOUPED OVER A REASONABLE AMOUNT OF TIME.
- 8 (c) A MEMBER INSURER SHALL NOT INCREASE PREMIUMS BASED ON
- 9 A FEE ASSESSED PURSUANT TO SUBSECTION (2)(a) OF THIS SECTION.
- 10 (d) THE FEE DESCRIBED IN SUBSECTION (2)(a) OF THIS SECTION IS
- 11 NOT A PREMIUM FOR ANY PURPOSE, INCLUDING THE COMPUTATION OF THE
- 12 GROSS PREMIUM TAX DESCRIBED IN SECTION 10-3-209, OR A LICENSED
- 13 PRODUCER'S COMMISSION."

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