

HB1229_L.010

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.

HB23-1229 be amended as follows:

1 Amend reengrossed bill, page 6, after line 1 insert:

2 "SECTION 3. In Colorado Revised Statutes, 5-1-107, **amend** (1)
3 as follows:

4 **5-1-107. Effect of code on powers of organizations.** (1) This
5 code prescribes maximum charges for all creditors extending consumer
6 credit except lessors and those excluded in sections 5-1-202 and 5-2-213
7 ~~(2)(b)~~ and displaces existing limitations on the powers of those creditors
8 based on maximum charges.

9 **SECTION 4.** In Colorado Revised Statutes, 5-1-303, "Index of
10 definitions in code", **repeal** the line "Credit card bank or financial
11 institution" section 5-2-213 (1).".

12 Renumber succeeding sections accordingly.

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